

Strategic application for tenement expands Cox's Find Gold Project

Great Southern Mining Limited (the "Company") is pleased to announce it has applied for a highly strategic tenement, E38/3476, which considerably adds prospective tenure and potential infrastructure space to the Company's 100% owned Cox's Find Gold Project near Laverton, Western Australia.

Executive Chairman John Terpu commented:

"We are constantly looking for opportunities to add to the Company's quality project portfolio. This highly strategic tenement will allow us to expand exploration programs along strike at the Cox's Find Gold Project and provide potential infrastructure space for the future. Following the success of the maiden drilling program we are excited to add this prospective tenure to the Project and look forward to continuing the development of one of the highest, if not the highest, grading deposits along strike."

The Exploration License application will now proceed to the statutory processes prior to grant.*

This announcement has been approved for release by the Board of Great Southern Mining Limited.

For further information:

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ASX ANNOUNCEMENT 10 March 2020

BOARD OF DIRECTORS

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* Noting the tenement is in application, as priority applicant, the Directors are not aware of any reason why the tenement would not be granted to the Company.

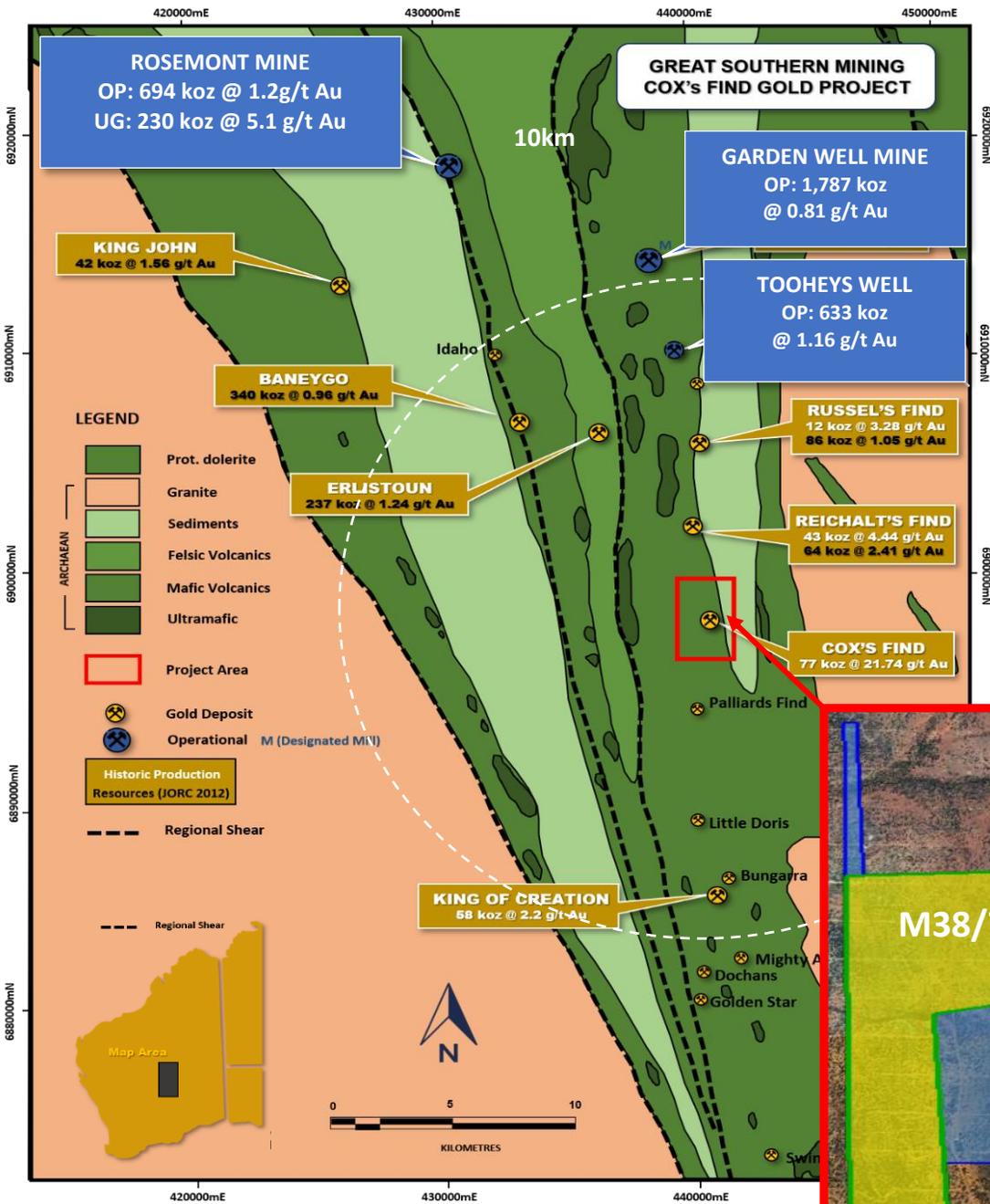


Figure 1: Location of Cox's Find Gold Project in relation to operating mills and additional exploration licence application (E38/3476)

BACKGROUND

The Cox's Find Gold Project (Cox's Find) is a shear hosted Archaean orogenic gold deposit located in the Duketon Greenstone Belt, located along strike from, and within 12kms of, Regis multi-million-ounce Garden Well. The mine was operated by Western Mining Corporation's (WMC) for a short period between 1937 and 1942 producing approximately 77,000 ounces of gold at a reported head grade of ~22 g/t from a narrow vein stope operation.

Limited exploration has been conducted on the project since the cessation of mining activities in the early 1940's. A preliminary review of the project identified the excellent potential for the Cox's Find Mine to host high-grade remnant mineralisation adjacent the current workings and also high-grade ore beyond the current workings.

In late 2019, GSN completed a small maiden RC drilling program of 17 Reverse Circulation (RC) holes for 2,658m. Results are shown in ASX press releases dated 26 November 2019, 4 December 2019, and 19 December 2019.

Consistency of vein width and exceptionally high-grade continuity at Cox's Find is implied by the historic production figures that supported profitable high-grade production throughout the mine life.

ABOUT GREAT SOUTHERN MINING LIMITED

Great Southern Mining Limited is a Western Australian based Company listed on the ASX. Its aim is to become a leading gold exploration Company in Australia. With significant land holdings in the world-renowned gold districts of Laverton in Western Australia and the Mt Carlton Region of North Queensland, all projects are located within 25km of operating gold mills and major operations.

The Company's focus is on creating and capturing shareholder wealth through efficient exploration programs and strategic acquisitions of projects that complement the Company's existing portfolio of quality assets.

For further information regarding Great Southern Mining Limited please visit the ASX platform (ASX: GSN) or the Company's website www.gsml.com.au.