

11 March 2020

Company Update

- **Large purchase order received from China for new Meluka Australia branded tea tree oil**
- **Launch of Rescue Honey in partnership with two leading Australian charities to donate proceeds in support of their bushfire appeal services**
- **Bio-fermented honey and lemon drink launching this month**
- **Continued strong sales growth of Meluka Australia's honey products in North America**

EVE Investments (ASX:EVE, EVE or the Company), an ASX listed health, nutrition and wellness company, is pleased to provide an update on its latest succession of milestones and key operational developments for FY2020.

Next China purchase order secured for Meluka Australia's tea tree oil

Following the initial order for Meluka Australia's honey range in China, the Company is pleased to announce it has now secured a purchase order for its new Meluka Australia branded tea tree oil. This is the first purchase order for our branded tea tree oil from China and represents another significant milestone for EVE as we continue to expand our product range.

This order for 57,600 units of tea tree oil follows an initial purchase order for 21,144 units of Meluka Australia's honey in January which arrived in China on March 9 and demonstrates the significant appetite for Meluka Australia's premium consumer branded range in China. The product will be manufactured at EVE's Alstonville facility in northern New South Wales, Australia. The purchase order is in line with normal commercial terms received by the Company from distributors.

The annual harvest at Jenbrook will commence this month with tea tree oil, hydrosol and extract being produced for Meluka Australia's product range. In addition to China, the tea tree oil range will be sold in Australia and the US.

Jenbrook has acquired a new specially designed tea tree harvester to increase the efficiency of its harvesting and has also designed and built new plant and equipment to produce tea tree extract on a larger scale. Tea tree extract contains high levels of antioxidant compounds and is utilised in Meluka's tea tree infused range of honeys.

With over 800mm of rainfall being received at Jenbrook so far this summer, much relief has been provided from the dry conditions that existed last year. The abundance of rainfall is beneficial for both crop production and honey production. As a result of this rain, wildcraft harvesting from the old growth forest is also expected to commence this month to produce high value organic wildcrafted tea tree oil for Meluka Australia. Additionally, tea tree extract will be produced for infusion with Meluka Australia's raw honey.

Partnership with two leading Australian charities to donate proceeds to support bushfire disaster relief services

The Company is pleased to announce it has partnered with the Foundation for Rural & Regional Renewal and Vinnies to launch a limited edition black label Rescue Tea Tree Honey. As of 31 January, more than 11 million hectares (or 110,000 square km) of bush, forest and parks across Australia has burned, according to Australian Bureau of Meteorology figures.

The Company is passionate about supporting disaster relief and recovery, particularly for Australian communities affected by the summer bushfire season and will donate all sale proceeds equally to both charities to assist with their bushfire appeal services.

Bio-fermented honey and lemon drink launch

EVE is pleased to announce that subsidiary, Meluka Australia, is preparing to launch its first bio-fermented honey and lemon drink this month in Australia. The product will initially be available via Meluka Australia's online website followed by introduction into its Australian distribution network. Plans for the US and Japan launches have been delayed due to the cancellation and postponement of the Foodex Expo in Japan and Expo West in the US due to the Coronavirus. The product will subsequently be launched in North America in April and similarly in Japan.

Strong pipeline of sales growth continues as Meluka extends North American footprint

Meluka Australia's honey products continue to sell well via Amazon in the US. Growth in demand has necessitated Meluka Australia increasing its volumes to the US with plans to send a sea container of its honey range later this month. Building on the growing interest being shown in the US, Meluka will introduce the bio-fermented honey and lemon drink and its new tea tree oil products in the coming months.

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About EVE Investments

EVE Investments is a leading, vertically integrated producer of branded health, nutrition and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to help provide access to the world's best natural organic products that have demonstrated medicinal benefits and can help enrich the lives of everyday people.

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