

Market Announcement

13 March 2020

Carnaby Resources Limited (ASX: CNB) - Trading Halt

Description

The securities of Carnaby Resources Limited ('CNB') will be placed in trading halt at the request of CNB, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 17 March 2020 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



13 March 2020 ASX Limited Trading Halts, Perth

By Email: elizabeth.harris@asx.com.au; tradinghaltsperth@asx.com.au;

Dear Sir/Madam,

Request for Trading Halt by Carnaby Resources Limited (ASX: CNB)

We request a Trading Halt to be applied to our securities under ASX Listing Rule 17.1, and set out the following information:

- We would like the Trading Halt to commence immediately;
- Reasons for the Trading Halt: the Trading Halt is requested pending an announcement to be made in relation to an amendment to an announcement released by the Company on 11 March 2020 and titled "TICK HILL GOLD PROJECT Compelling Scoping Study Results" (the Initial Announcement);
- How long will the Trading Halt last: we expect the Trading Halt will last until the close of trading Monday 16 March 2020 at the latest;
- The event we expect to happen that will end the Trading Halt: an announcement from the Company containing additional disclosure and amendments to the Initial Announcement;
- Other information necessary to inform the market about the Trading Halt, or that ASX has requested: there is no such information; and
- We confirm that we are not aware of any reason why the Trading Halt should not be granted.

Rob Watkins
Managing Director
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