

13 March 2020

Oper8tor Testing Complete & Grant of US Patent

Highlights:

- **Third-party testing for Oper8tor is complete, including successful testing of cross-platform message and call blast functionality**
- **Launch of Oper8tor V1.0 to a closed user group commencing 16 March to verify scalability and stability of the App**
- **US patent granted for Oper8tor, validating the uniqueness of Oper8tor as a cross-platform communication App**
- **London based advisory firm engaged to identify potential development partners in Oper8tor rollout and commercialisation**

Telecommunications innovator Vonex Limited (“Vonex” or the “Company”) (ASX: VN8) is pleased to announce that it has successfully completed third-party testing of its Oper8tor App, including testing of cross-platform message and call blast functionality. The third-party testing verified Oper8tor’s cross-platform message functionality across several social media platforms as well as SMS and its ability to call blast landline and mobile numbers.

The Oper8tor App is a disruptive aggregated communications platform targeting the inclusion of Conference, Voice, Message and Video functionality, facilitating user communication across different channels. The mobile app aims to seamlessly link all voice calls as well as messaging across multiple platforms and devices.

Vonex now plans to invite a closed user group of up to 500 users to review the user experience and to test the stability and scalability of Oper8tor V1.0. This controlled group testing will commence on 16 March 2020. On completion of this closed user group review, an updated Version 1.X of the Oper8tor App is expected to launch to a wider community, including investors, through a controlled launch.

Grant of US Patent

The Company’s innovation track record has been recognised through enhanced intellectual property protection, with Vonex recently granted a patent from the US Patents Office for the unique Oper8tor platform. With US patent law setting a precedent for other jurisdictions globally, the Company looks forward to progressing Oper8tor’s development with less risk to commercialisation.

Engagement of Ragnar Capital Partners LLP

Vonex has engaged London-based investment advisory firm Ragnar Capital Partners LLP to target potential partners who could help take Oper8tor through its rollout and commercialisation phases.

Vonex Chief Technology Officer, Angus Parker, said:

"The development of Oper8tor to date has been a credit to our team in getting it from concept stage through many phases of development and testing to a functional app. We are now moving forward involving larger scale controlled users to give us the feedback we need to improve functionality of the App, including user experience."

Vonex Managing Director, Matt Fahey, said:

"Now we are looking for a partner that could bring complementary expertise and support to further enhance the application's design and functionality as we roll it out and commercialise. We worked with Ragnar Capital during our Initial Public Offering and we were really impressed by how the company was able to assist Vonex during that time. Ragnar has reach into Europe and the Asia-Pacific regions which is a good fit as we target the right partner to help drive Oper8tor into the market."

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Ltd.

About Ragnar Capital Partners LLP

Ragnar Capital Partners LLP is a London-based boutique corporate advisory firm, fully authorised by the Financial Conduct Authority. It has extensive experience in the Asia-Pacific region as well as in-depth relationships with companies and institutional investors in the region and in the UK. Ragnar is proud of its long relationship with Vonex Ltd and was successful in introducing a global institutional fund to the Company at the time of its Initial Public Offering in 2018.

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ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.

Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system. Vonex is also developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.