



**SCORPION
MINERALS**
LIMITED

ASX ANNOUNCEMENT

13th March 2020

VARIATION TO LOAN

Scorpion Minerals Limited (the Company; ASX: SCN) is pleased to announce that the terms of the unsecured loan agreement with entities associated with Mr Michael Fotios have been varied as follows:

- Loan has been increased to \$2,500,000 an increase of \$500,000
- Extension of Repayment Term to 31 December 2020

The Company advises that there will be no further costs incurred upon extension of the Loan Agreement and that the current interest charge of 8% per annum will continue on the loan.

- ENDS -

Enquiries
Kate Stoney
Company Secretary
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BOARD OF DIRECTORS

Ms Bronwyn Barnes
Non-Executive Director

Mr Craig Hall
Non-Executive Director

Ms Carol New
*Non-Executive Director,
Joint Company Secretary*

Ms Kate Stoney
Joint Company Secretary

**SCORPION MINERALS
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