Rule 3.19A.2

# **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | ADVERITAS LIMITED |
|----------------|-------------------|
| ABN            | 88 156 377 141    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director    | Mathew James Ratty |
|---------------------|--------------------|
| Date of last notice | 10 March 2020      |

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect  |
|---|---|
| Nature of indirect interest (including registered holder)  Note: Provide details of the circumstances giving rise to the relevant interest. | MC Management Group Pty Ltd <the a="" c="" master="" mc=""> - director and shareholder.</the> |
| Date of change  | 13 March 2020   |

<sup>+</sup> See chapter 19 for defined terms.

| No. of securities held prior to change   | MC Management Group Pty Ltd 12,470,589 Fully paid ordinary shares. 2,250,000 quoted options exercisable at \$0.10 on or before 25/10/2021.  MC Management Group Pty Ltd <the a="" c="" master="" mc=""> 2,582,682 fully paid ordinary shares. 1,196,242 quoted options exercisable at \$0.10 on or before 25/10/2021.  Mathew James Ratty <the mathew="" ratty="" testamentary="" trust=""> 500,000 Unlisted options, exercise price \$0.45, expiring 30 March 2020.  Mathew James Ratty <the family="" mjr="" trust=""> 11,250,000 performance rights.</the></the></the> |
|--|---|
| Class  | Quoted options exercisable at \$0.10 on or before 25/10/2021. (AV1O)  |
| Number acquired  | 552,850 quoted options exercisable at \$0.10 on or before 25/10/2021.   |
| Number disposed  | Nil.  |
| Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation | \$0.055 per option.   |

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<sup>+</sup> See chapter 19 for defined terms.

| No. of securities held after change  | MC Management Group Pty Ltd 12,470,589 Fully paid ordinary shares. 2,250,000 quoted options exercisable at \$0.10 on or before 25/10/2021.  MC Management Group Pty Ltd <the a="" c="" master="" mc=""> 2,582,682 fully paid ordinary shares. 1,749,092 quoted options exercisable at \$0.10 on or before 25/10/2021.  Mathew James Ratty <the mathew="" ratty="" testamentary="" trust=""> 500,000 Unlisted options, exercise price \$0.45, expiring 30 March 2020.  Mathew James Ratty <the family="" mjr="" trust=""> 11,250,000 performance rights.</the></the></the> |
|--|---|
|  |   |
| <b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase.   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract                                | N/A |
|---|-----|
|   |     |
| Nature of interest                                |     |
|   |     |
| Name of registered holder                         |     |
| (if issued securities)                            |     |
| B ( ( )   |     |
| Date of change                                    |     |
|   |     |
| No. and class of securities to which              |     |
| interest related prior to change                  |     |
| Note: Details are only required for a contract in |     |
| relation to which the interest has changed        |     |
| Interest sequired                                 |     |
| Interest acquired                                 |     |
|   |     |
| Interest disposed                                 |     |
|   |     |
|   |     |

<sup>+</sup> See chapter 19 for defined terms.

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| Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation |  |
|---|--|
| Interest after change   |  |

## Part 3 – \*Closed period

| Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required? | No  |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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<sup>+</sup> See chapter 19 for defined terms.