

ASX ANNOUNCEMENT

18 March 2020

ACN: 118 300 217

181 Great Eastern Highway, Belmont Western Australia 6104
PO Box 592 Welshpool, Western Australia 6986

Tel +61 (0)8 9232 4200 Web nrw.com.au

Australian Securities Exchange
Perth

CONTRACT AWARD – BHP OLYMPIC DAM AIRPORT UPGRADE & UPDATE ON BUNBURY OUTER RING ROAD PROJECT.

NRW Holdings Limited (ASX:NWH) (**NRW** or the **Company**) is pleased to announce that its wholly owned subsidiary, NRW Contracting Pty Ltd has been awarded an airport upgrade contract with BHP at its Olympic Dam project located in Roxby Downs, South Australia.

The scope of works includes two separable portions:

- Separable portion 1: Airside works

Includes bulk earthworks, pavement construction and drainage works for the construction of a new 1860m long runway and refurbishment of the existing taxiway and extension of the apron areas.

- Separable portion 2: Landside works

Includes reinforced concrete works, structural steel and modular structures and all services for the upgrade of the existing terminal building and the surrounding infrastructure.

The new contract value is circa \$48 million and is expected to have a duration of approximately 37 weeks with works commencing in late March 2020. The project will have an expected peak workforce of approximately 140 (including subcontractors).

Commenting on the award NRW's CEO & Managing Director Jules Pemberton said,

"NRW is delighted to be awarded this contract at Olympic Dam following the successful acquisition of the BGC Contracting business. NRW has a long history with BHP in their Iron Ore, Coal and Nickel divisions but this contract marks the first project for the Copper operations. I look forward to the safe and successful execution of the works."

Bunbury Outer Ring Road Project

NRW Holdings Limited (ASX:NWH) is also pleased to advise that it is a member of the Southwest Connex Alliance, (comprising Acciona, NRW Contracting, MACA Civil, AECOM and Aurecon) which has been shortlisted to participate as one of two proponents in the RFP stage for Alliance Contract 213/8 – Bunbury Outer Ring Road.

The RFP package is expected to be issued in early April followed by an interactive proposal development process.

It is anticipated an alliance contract will be awarded before the end of the year with construction of the project to begin in 2021, subject to environmental and heritage approvals.

<https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/Joint-media-statement-Two-consortia-shortlisted-to-build-Bunbury-Outer-Ring-Road.aspx>

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Andrew Walsh
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 6,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors.

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