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Hillalong North Update

Company Secretary
Duncan Cornish

Bowen Coking Coal Ltd (ASX: BCB, “Company”) is pleased to provide an update on the drilling program at its 100% owned Hillalong Coking Coal Project (“Hillalong” or “Project”) located in close proximity to the Glencore, Marubeni and Sumitomo owned Hail Creek mine in the Northern Bowen Basin, Queensland. The 99 km² Project comprises EPC 1824 and EPC 2141 which is currently the subject of a farm in agreement with Sumitomo Corporation (the “Sumitomo Farm-In”). Exploration expenditure for Hillalong is covered under the Sumitomo Farm-In Agreement wherein Sumitomo will spend up to \$7.5m to earn up to 20% of the Project. (See ASX Release 18 November 2019)



ASX Code
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Enquiries regarding this announcement can be directed to
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The Company is pleased to advise that drilling has re-commenced at Hillalong North following significant rainfall in the area. Nine drill holes have been completed to date with geophysical logging on all these holes now completed. (See Figure 1 below) As reported on 28 February 2020, all target seams have been encountered in all the drill holes to date. (See ASX Release 3 March 2020)

The original plan targeted 28 sites with up to five core holes for coal quality assessment. The team has implemented various procedures and initiatives with the intent to reclaim as much as possible of the backlog brought on by the wet weather delays within the limited timeframe afforded by the Conduct and Compensation Agreement.

The Board of the Company has authorised the release of this announcement to the market.

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Figure 1 – Drill hole location and progress for Hillalong North

