

Level 1, 141 Broadway Nedlands WA 6009, AUSTRALIA

T +61 8 9423 9777 **F** +61 8 9423 9733

E admin@prodigygold.com.auW www.prodigygold.com.au

ABN 58 009 127 020

ASX: PRX

ASX ANNOUNCEMENT / MEDIA RELEASE

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Exploration Update on 100% owned Gold Projects

Prodigy Gold NL (ASX:PRX) provides the following update in relation to COVID-19 (coronavirus).

The company has received a request from the Central Land Council (CLC) to delay the commencement of field activities. In spite of the remoteness of our exploration programs all exploration companies with Exploration Licences in Central Australia have been requested to delay non-essential travel. Exploration is classed as non-essential travel and plans need to be put in place to mitigate coronavirus transmission to Traditional Owners and ensure the health services for the remote communities are in place. Prodigy Gold values its positive relationship with, and support of the Traditional Owners, and continues to work with the Central Land Council to mitigate transmission risk, and to recommence field activities as soon as possible.

The company has been building its knowledge of the Tanami Portfolio through drilling and acquiring, geochemical and geophysical data. The recent acquisition of the detailed airborne survey from the Northern Territory Geological Survey (NTGS), covering the majority of the Tanami Gold Province, has been a step change in the mapping of stratigraphy, fold hinges and structural offsets, which are key predictors of large scale deposits in this region. These culminated in the completion of an updated prospectivity analysis in the second half of last year leading to a refining of target areas for 2020 exploration.

During the wet season the company has generated programs to test the highest priority targets. Nineteen targets across the Tanami and North Arunta Regions are planned to be screened for large scale gold deposits. We look forward to re-commencing these programs and further details will be provided as these are underway.

For further information please contact:

Matt Briggs
Managing Director

Authorised for release by Prodigy Gold's Chairman, Tommy McKeith.



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