

Zenith Energy Expands Power Station for Billabong Golds' Plutonic Project

Highlights

- **Zenith Energy to add a further 6.0MW of installed capacity in Billabong Golds' Plutonic Project Power Station.**
- **Parties have agreed to extend the current Power Purchase Agreement (PPA) by 52 months.**
- **Zenith Energy's total Build, Own and Operate (BOO) capacity will increase from circa 226MW to more than 232MW following the completion of this additional generating capacity.**
- **Supply is expected to commence in the June quarter of FY20.**

Remote power generation specialist, Zenith Energy Limited (**ASX: ZEN**) ('**Zenith**' or '**the Company**'), is pleased to announce that its wholly-owned subsidiary, Zenith Pacific (NSR) Pty Ltd, has executed an amendment to its Power Purchase Agreement (PPA) with Billabong Gold Pty Ltd (a wholly owned subsidiary of Canadian gold miner Superior Gold Inc) to add a further 6.0MW of installed capacity to the Plutonic Project's (the 'Project') Power Station.

Under the amended terms of the PPA, Zenith will build, own and operate the Power Station expansion to increase its capacity to 12.0MW and the current PPA term will be extended by 52 months. Located in the Archaean Plutonic Marymia Greenstone Belt 800km north east of Perth in Western Australia, Plutonic has been reliably and efficiently powered by Zenith since 2014.

The increased generating capacity will be delivered by the installation of an additional 6.0MW of power via Jenbacher 620 Spark Ignition gas generator technology, increasing Zenith's total BOO generating capacity at the site to 12.0MW.

Upon installation, which is set to be completed in the June quarter FY20, Zenith's total Build, Own and Operate (BOO) capacity will increase from circa 226MW to more than 232MW.

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