

ACN 147 413 956

ASX: INF ANNOUNCEMENT

19 March 2020

Company Announcements Office Australian Securities Exchange Limited Electronic Lodgement system

Dear Sir/Madam

Infinity Lithium Corporation – Expiry of Milestone B - performance shares

Infinity Lithium Corporation Limited (ASX:INF "Infinity Lithium", or "the Company") advises that effective from 18 March 2020 the performance hurdle in relation to Milestone Performance Shares has not been achieved, within 4 years from the date of the Agreement, accordingly the 10,000,000 Milestone B Performance Shares lapse.

Contact and person who authorised the announcement: Ryan Parkin CEO, Managing Director <u>T: +61 8 6461 6350</u>