

19 March 2020

ASX Announcement

Appointment of New Chief Executive Offer.

Victor Group Holdings Limited (ASX:VIG) announces that following the resignation of Hoifung (Alvin) Lam as a director that he has been replaced in the role as Chief Executive Officer by Mr Zhenxian (Brady) Wu.

Mr Wu is a Chartered Financial Analyst Levels 1 and 2, has a Bachelor of Science Accounting and Finance from Cardiff University and a Masters of Applied Finance from Monash University. He is currently the Oceania Business Manager for Jiuyou Capital which is a Chinese Investment Fund based in Shanghai.

Authorised by:

Andrew Bristow

Company Secretary

Victor Holdings Group Limited