



Executive Chairman

George Hatzipapas

Non-Executive Director

John Tomaras

Ashley Hood

Company Secretary

Henry Kinstlinger

ASX ANNOUNCEMENT

23 March 2020

Judgement Awarded in Favour of Zyber Holdings

Zyber Holdings Limited (ASX:ZYB) (**Zyber** or the **Company**) advises that judgement was today awarded in favour of the Company's in the matter "Zyber Holdings Limited v Bakos, in the matter of Zyber Holdings Limited [2020] FCA 387".

Background

On the 10 September 2019, a claim by way of a creditor's statutory demand was made against the Company by Mrs Terri-Anne Bakos in the amount of AUD10,051 in respect of company secretary services allegedly provided to the Company. In accordance with legal advice received by the Company's legal representatives, the Company has denied liability, has commenced proceedings to set aside the creditor's statutory demand, will be defending any recovery legal action that Mrs Bakos may be taking, and cross-claiming against her for damages suffered by the Company as a result of Mrs Bakos' breach of contract and/or breach of duty of care.

Court Orders

The orders of the court were:

1. Pursuant to s 459H(3) of the *Corporations Act 2001* (Cth), the statutory demand dated 4 September 2019 (ACN 141 090 947) in the sum of \$10,050.84 directed to Zyber Holdings Limited be set aside.
2. The defendant pay the plaintiff's costs of the application to set aside the statutory demand.

Cross Claim

The Company is considering action against the defendant for damages suffered by the Company.

Approved for release by the Board.

For further information please contact:

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Company Secretary

Zyber Holdings Limited

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