

# ASX Announcement and Media Release



## Cedar Woods delivers Emergency Communications Facility in Williams Landing

Cedar Woods Properties Limited ('Cedar Woods' or 'the Company') (ASX: CWP) is pleased to announce the \$25.93 million settlement of the recently completed Emergency Communications Facility in Williams Landing, Victoria, which will contribute directly to FY20 earnings.

Cedar Woods' Managing Director, Nathan Blackburne said the state-of-the-art building will perform a vital role in emergency call-taking and dispatch services, and handling major emergencies for Victorians.

"The Emergency Communications Facility is a valued addition to Williams Landing and a credit to the Cedar Woods team, the Victorian State Government and builder partner Hacer."

The vibrancy of Williams Landing will continue to grow with around 300 people working at the building, bringing total employment at Williams Landing to approximately 2,100 persons.

The 3,126 square metre property was pre-sold to Hellenic Property Investments Pty Ltd in 2018 and was pre-leased in full to the Assistant Treasurer for and on behalf of the State Government of Victoria, under a 15-year lease agreement.

"Cedar Woods holds a significant pipeline of undeveloped sites at Williams Landing which will continue to be developed over the next 10 years," Mr Blackburne said.

"The project has approximately 17 hectares of development land still available for a mix of office, retail and residential projects.

"The project's masterplan will continue to be an important element of our strategy to grow a national portfolio diversified by geography, price point and product type," Mr Blackburne concluded.

According to economist MacroPlan Dimasi, Williams Landing has the capacity to host up to 23,000 jobs once fully developed, making it a significant commercial centre and business hub in Melbourne's west.

Authorised by:  
Nathan Blackburne, Managing Director

Image attached: 107 Overton Road

**24 March 2020**

### Cedar Woods Properties Limited

### ASX Code CWP

#### Highlights

- Cedar Woods delivers Emergency Communications Facility
- The state-of-the-art building will perform a vital role in emergency call-taking and dispatch services, and handling major emergencies for Victorians
- Settlement of the sale of 107 Overton Road to Hellenic Property Investments Pty Ltd for \$25.93 million
- Revenue to directly contribute to FY20 earnings
- Building leased to State Government of Victoria

#### For further information

Nathan Blackburne  
Managing Director  
(08) 9480 1500

John Gardner  
Citadel-MAGNUS  
0413 355 997



**107 Overton Road, Williams Landing, Victoria**

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