

## CEASING TO BE A SUBSTANTIAL SHAREHOLDER

**PARKD LTD (“PARKD” or the “Company”) (ASX:PKD)** has today received the attached Form 605 – notice of ceasing to be a substantial shareholder – from Barbirolli Investments Pty Ltd, an entity related to one of the founding former directors of the Company.

The former director contacted the Company advising of his intention to sell a substantial portion of his shareholding. Having regard to the potential impact on the Company’s share price if a substantial shareholding was to be put for general sale, the Company was able to cross this shareholding via a series of off-market transfers to a number of its directors and employees (including the Company’s Chief Executive Officer, Leonard Troncone).

Changes in Directors Interests Notices for Messrs Howson, Freedman, Martin and McUtchen will be lodged on ASX immediately following this announcement.

This announcement has been approved for release by the majority of the board of directors of PARKD Limited.

### [ENDS]

For further information, please contact:

#### **Len Troncone**

Chief Executive Officer

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Phone: +61 419 924 466

#### **ABOUT PARKD LTD**

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **PARKD LTD**ACN/ARSN **615 443 037****1. Details of substantial holder (1)**Name **Barbirolli Investments Pty Ltd**ACN/ARSN (if applicable) **132 808 916**The holder ceased to be a substantial holder on **24/03/2020**The previous notice was given to the company on **12/06/2017**The previous notice was dated **12/06/2017****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/03/2020	Barbirolli Investments Pty Ltd <The Barbirolli Unit A/c>	Off-market disposal of shares	\$80,000	(4,000,000)	(4,000,000)

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Barbirolli Investments Pty Ltd	C/- Montagu Partners, Level 3, 1 Outridge Crescent, Subiaco WA 6008

**Signature**print name **Ian McGregor Thom**capacity **Director**

sign here



date

24/03/20

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.