

Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, Stavely Minerals Limited ('SVY') advises that 1,293,986 ordinary shares (**Escrowed Shares**) will be released from voluntary escrow on 8 April 2020.

The Escrowed Shares were issued on 17 April 2019, when a total of 7,692,308 shares were issued as prepayment for drilling services to be held in voluntary escrow and released progressively over a 12 month period as offsets against drilling services invoices. After release of these 1,293,986 shares, the cumulative number released will be 6,418,213 and 1,274,095 remain in escrow.

Authorised for lodgement by Amanda Sparks, Director and Company Secretary.

For Further Information, please contact:

Stavely Minerals Limited

Phone: 08 9287 7630

Email: info@stavely.com.au