



25 March 2020

## Emergency Micro Loan facility for SMBs to counter COVID-19

*Up to \$10,000 within 24 hours loan facilities provided on the AppsVillage platform for eligible SMBs*

**AppsVillage Australia Ltd (ASX: APV)** (AppsVillage or the Company), a SaaS solutions provider for small-to-medium businesses (SMBs), today announces that following the global situation, the Company has setup an Emergency Micro Loan program to assist SMBs with their immediate cashflow needs to deal with the impacts of COVID-19 on their operations.

Eligible businesses on the AppsVillage platform will be able to access loans of up to \$10,000 within 24 hours for an immediate relief of Coronavirus effect on their businesses.

### **Max Bluvband, Co-Founder & CEO comments:**

"The impact of Government initiatives to contain the spread of COVID-19 is presenting many challenges for SMBs. Along with various Government assistance packages, we are responding to our customers' needs by reducing the time required to access funds in this challenging environment. AppsVillage will continue to support and work with our customers to provide solutions where they needed."

**--Ends--**

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### **About AppsVillage Australia Limited**

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.