

# ASX RELEASE.

25 March 2020

## Share Issue

MCB Resources Limited ("MCB" or "the Company") (ASX: MCB) announces that it has reached agreement to settle claims by former director Mr Terry Larkan in connection with his employment. Pursuant to the terms of the settlement, Mr Larkan is entitled to a payment of \$29,893 in cash and is to be issued 550,000 ordinary shares (**Shares**) by 3 April 2020. The Shares will be subject to voluntary escrow for a period of twelve months from the date of issue.

The Shares will be issued under Listing Rule 7.1.

A completed Appendix 3B in respect of the proposed issue of Shares has been lodged together with this announcement.

Authorised for release by Mr Michael Johnston, Executive Director.

### For further information, please contact:

**Mr Michael Johnston** – Executive Director  
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