

**ASX Announcement**

25 March 2020

## *Commencement of Rights Trading*

Magnetite Mines Limited (ASX: MGT) (**Company**) wishes to confirm that the rights the subject of the Company's Renounceable Rights Issue announced on 23 March 2020 have commenced trading under the ASX code MGTRC.

Under the Rights Issue timetable the rights trading will end on Tuesday, 14 April 2020.

This announcement has been authorised for release to the market by the Company Secretary, Frank DeMarte.

**For further information contact:**

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