

Investor Presentation

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Authorised by CV1 Disclosure Committee



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Introducing CVCheck

The fastest and smartest way to verify people information

Leveraging organic growth through tech integrations to increase addressable market

Resilient business model, high ARR

Diversified revenue profile across a very broad B2B customer base

Focus on enterprise clients delivering sustained growth

Cashflow neutral across past 5 quarters

Strong cash position

No debt, strong balance sheet

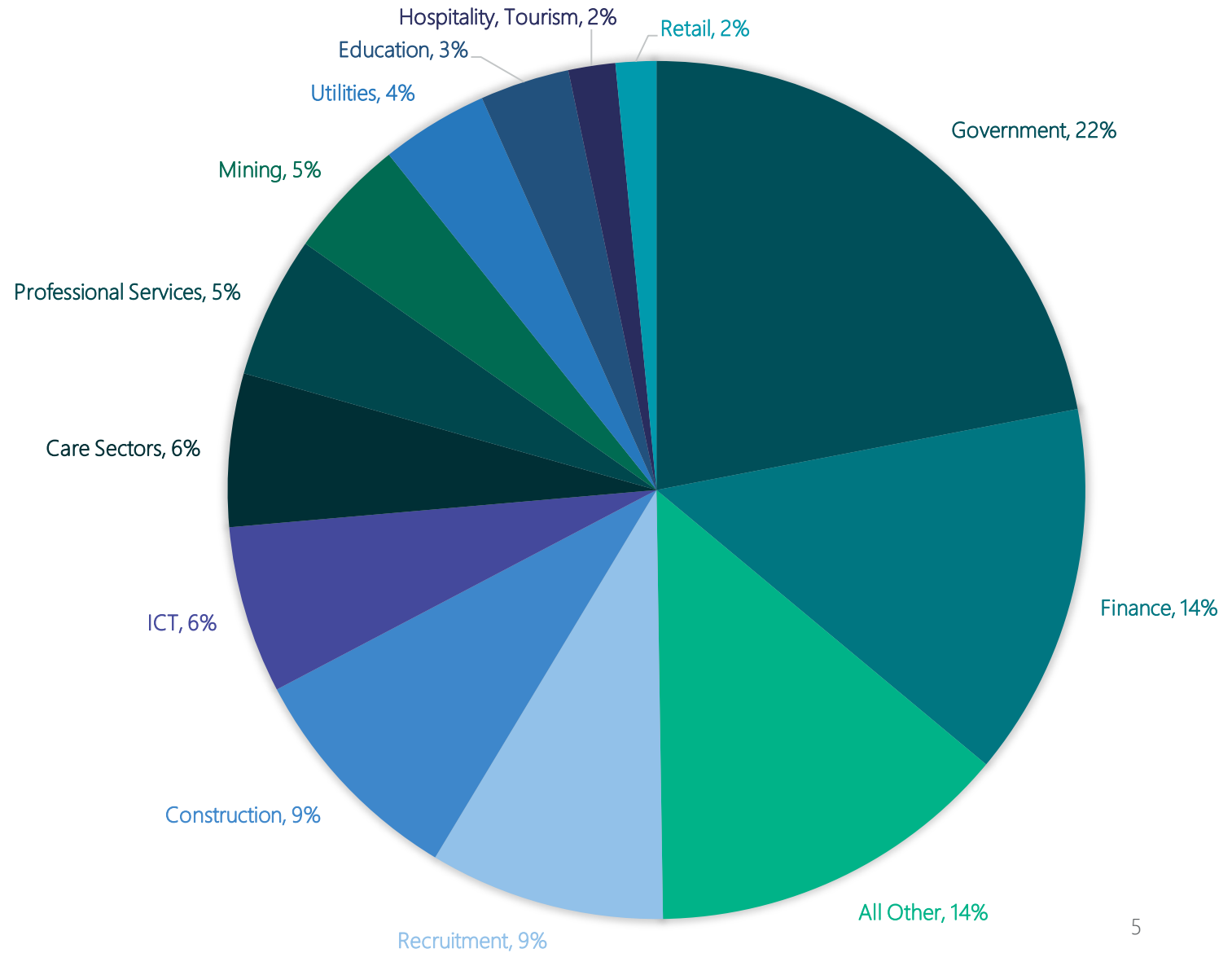
Continual technology investment to maintain competitive edge

Go to market

1. Direct Organic: Provision of people data, verified at source
 - Direct B2B sales and marketing.
 - Direct B2C arising from brand traffic from the above.
2. Partner Technology Integrations
 - Partner/Integration channel coupled with direct end customer relationships.
 - Broadens addressable market and leverages direct organic positioning.

Resilient Revenues

- Diverse client base
- Diverse industry coverage
- Low exposure to sectors currently most COVID-19 affected
- Care sectors and Government well supported



Recent Achievements

- Phase One launch of strategic alliance with Xref to provide a best-of-service solution for candidate verification across Australia and New Zealand.
- CVCheck is the first background screening company in the APAC region to integrate with LinkedIn's Talent Hub.
- Successful white label platform commercialisation, now in use across 18 large enterprises.
- 30% increase on pcp in NZ revenue.
- Widened gross margins to 56%.
- Broadened C-Suite Executive Leadership group, increasing growth potential.



Technology Platform



Technology platform

Live environment

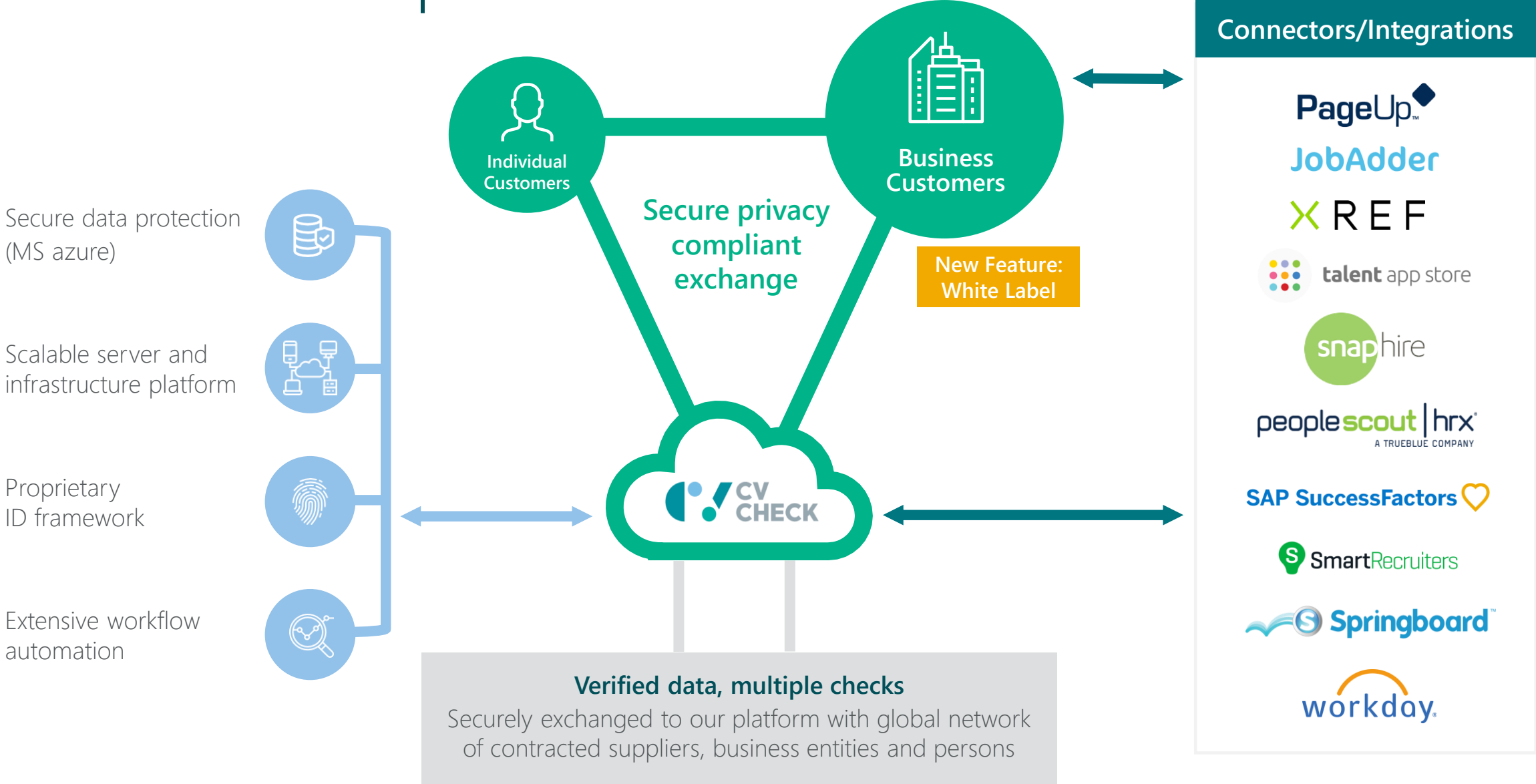
- Distributed, geo-redundant, scalable cloud infrastructure
- Containerized, serverless, micro-service architecture
- Integrations, RESTful API
- Multi-product enabled
- Privacy and security by design
- Workflow automation
- Simple AI

Work in progress

- Leverage our API and white label solutions
- Further embed machine learning and AI
- Continued exploration of emergent technology



Multi-check platform





Background Screening and Verification



Why check at source?



53%

of job applications contain inaccurate information¹

28%

of people admit to lying in their application²

25%

of all candidate screening results contained some form of discrepancy³

References

1. Western Australian Auditor General's Report – Verifying Employee Identity and Credentials
2. ICAC – Strengthening Employment Screening Practices in the NSW Public Sector
3. *IBIS World Industry Report OD6058 Background Services in the US – May 2016

Creating a clear candidate picture



Facts



Data



History



Culture



Values

Our clients include:



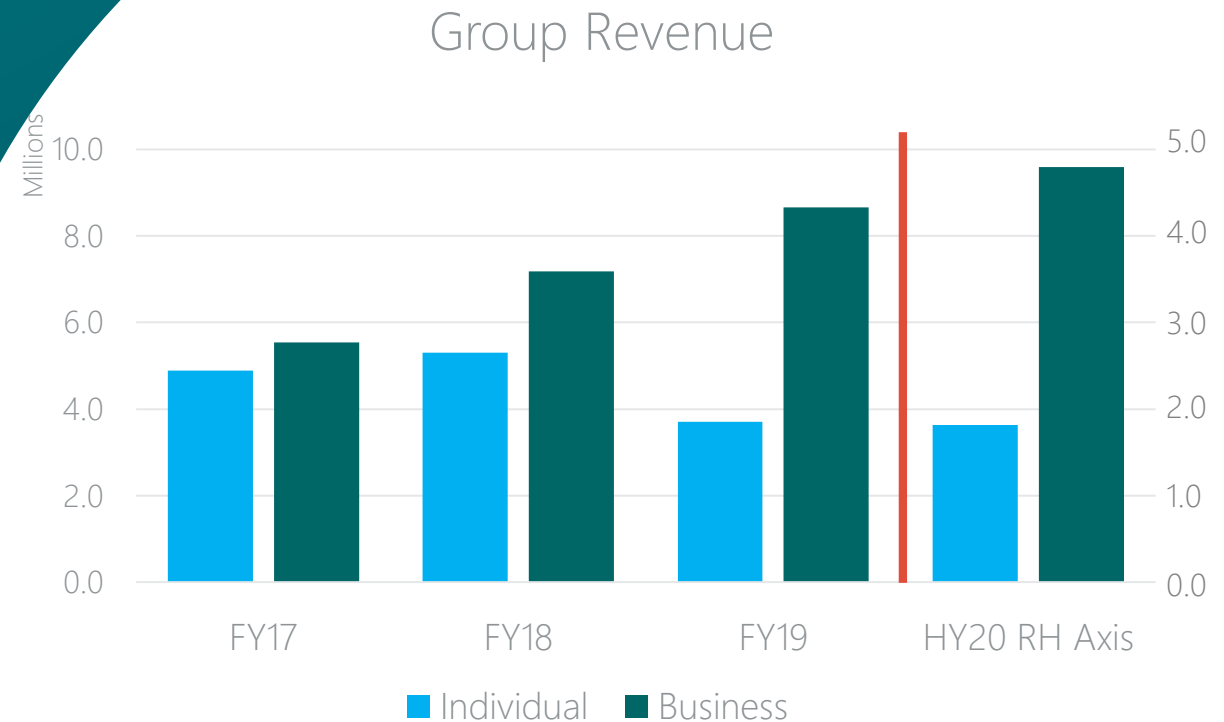


Financial Highlights



Key metrics, revenue

- Sustained shift to higher quality revenue
- Cash positive across the past 5 quarters
- B2B over 70% of FY19 revenue
- B2C organic, lower cost acquisition
- ARR rising strongly, \$9.8m booked in the 12 months ending December 19
- Increased sales across product range driving expanded gross margin, +2% HY20 to 56%



Wider margin - product diversity

Focus: lift multi-check sales

- Technology platform enabled for multi-check delivery
- Bundled multi-check sales are wider margin

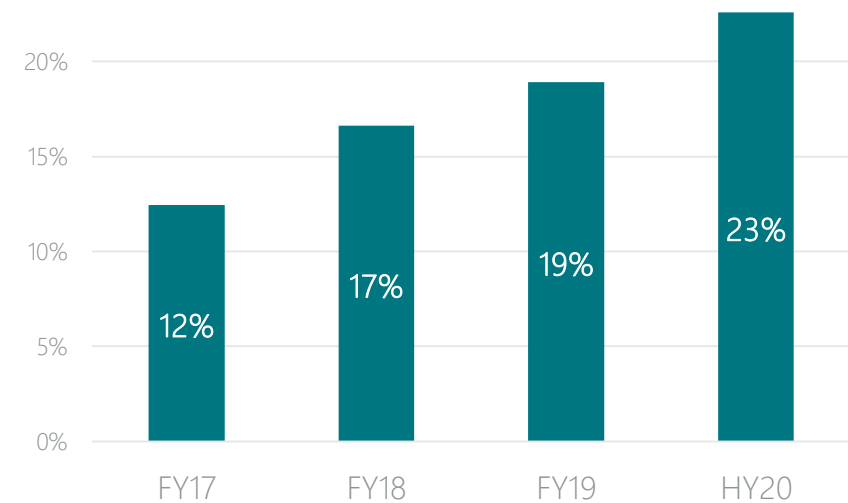
Opportunity

- NZ non-criminal history checks 70% of NZ FY19 sales
- AU non-criminal history checks 10% of AU FY19 sales

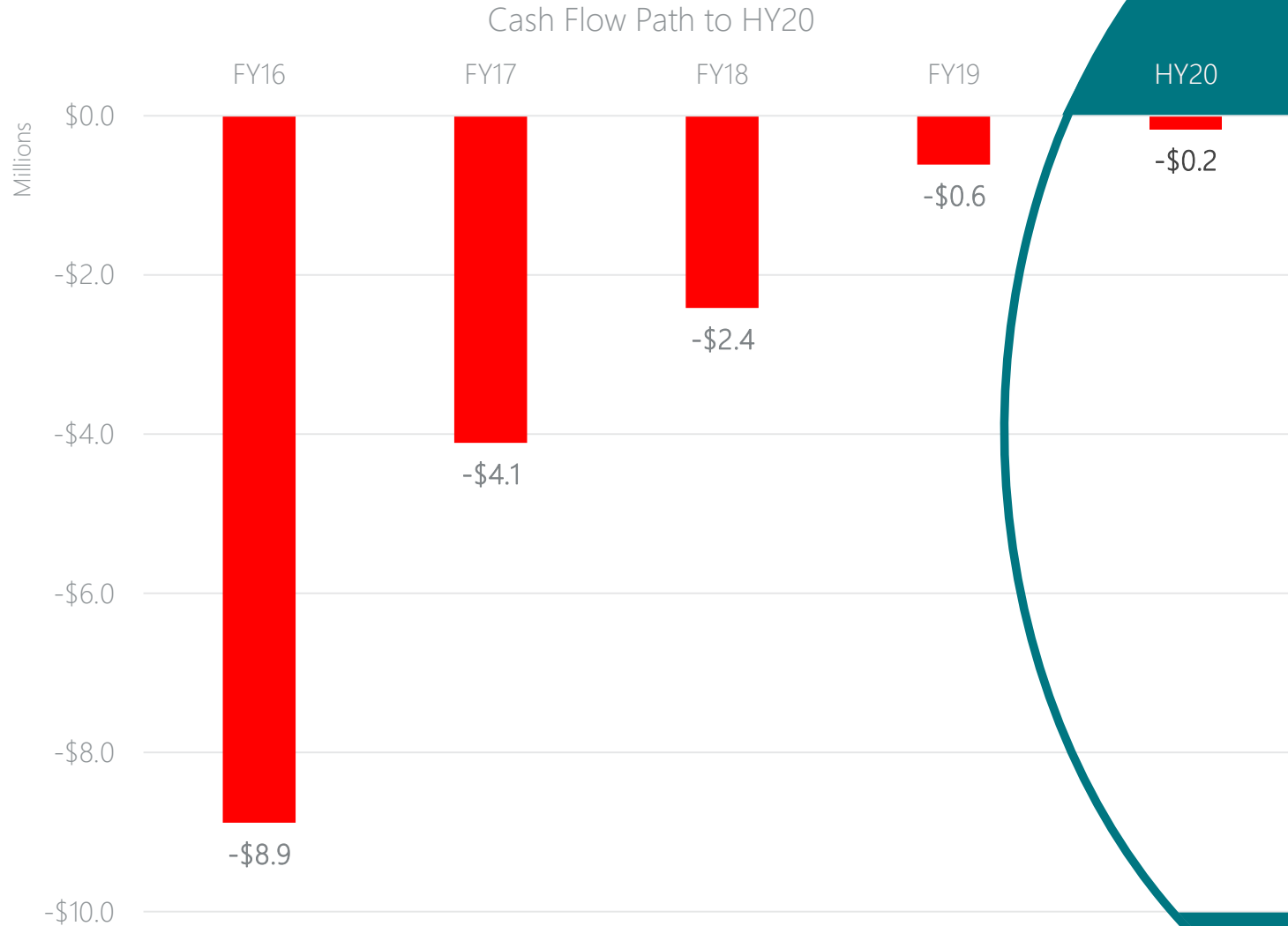
Progress HY20

- AU performance drove other product to 23% of group revenue

Group revenue from other products



Free cash flow progress



Operating and Investing Cash Flow (excludes capital raisings)

Maiden cash positive result in Q2FY19

Net cash positive calendar year 2019



Where next?



COVID-19

CVCheck has adapted to rapidly evolving conditions

Pre-emptive communications to staff, customers, investors, suppliers and other stakeholders

Sector Exposure

- Minimal exposure to sectors with large downside risk (Education, Hospitality, Gaming, Retail)
- Care and Government volumes are surging

Work Adjustments

- Home-based office use now 95%, 100% capability enabled
- Conducting meetings by phone and video
- Cancelling work-related plane travel

Investor Communications

- CVCheck will update investors on significant business impacts as per continuous disclosure



In Summary

- HR technology, people screening and verification
- A sustainable, growing organic business
 - a. B2B the primary growth engine
 - b. B2C remains important
 - c. Leveraging market position via tech through integrations and white label
- Analysing potential for strategic acceleration opportunities
- Very strong cash position



Corporate profile

292M

shares on issue
+13M options

\$20M*

market cap

\$6.65M

Revenue H1
FY20

\$9.8M

Booked ARR
31 Dec 2019

56%

Gross margin
HY20

\$5.8M

Cash as at
31 Dec 19

1.7M

Avg daily trading
volume

\$0.07 *

share price

* as at 20 March 2020



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