

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Medadvisor Ltd (MDR)

ACN/ARSN 145 327 617

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

24/03/2020

The previous notice was given to the company on

15/10/2019

The previous notice was dated

11/10/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	126,875,329 *	7.38%	15,366,837	6.25%

** Quantity reflects pre consolidation share holding.***3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	2,810,662 ORDINARY	2,810,662
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	411,331 ORDINARY	411,331
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	12,144,844 ORDINARY	12,144,844

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here 

date 26/03/2020

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
21/10/2019	Regal Funds Management	Sell	10200.00	200000 *	Ordinary	200000
22/10/2019	Regal Funds Management	Buy	36217.47	725801 *	Ordinary	725801
24/10/2019	Regal Funds Management	Buy	4345.76	88689 *	Ordinary	88689
13/11/2019	Regal Funds Management	Sell	21200.00	400000 *	Ordinary	400000
29/11/2019	Regal Funds Management	Buy	344900.19	1189311	Ordinary	1189311
15/01/2020	Regal Funds Management	Sell	18620.06	50243	Ordinary	50243
16/01/2020	Regal Funds Management	Sell	38617.65	85817	Ordinary	85817
23/01/2020	Regal Funds Management	Sell	40712.00	70000	Ordinary	70000
23/01/2020	Regal Funds Management	Sell	2527.48	4319	Ordinary	4319
24/01/2020	Regal Funds Management	Sell	89074.10	149378	Ordinary	149378
29/01/2020	Regal Funds Management	Sell	8550.00	15000	Ordinary	15000
4/02/2020	Regal Funds Management	Sell	12625.00	25000	Ordinary	25000
11/02/2020	Regal Funds Management	Sell	45936.00	90000	Ordinary	90000
12/02/2020	Regal Funds Management	Sell	39979.07	72888	Ordinary	72888
12/02/2020	Regal Funds Management	Sell	37260.00	69000	Ordinary	69000
13/02/2020	Regal Funds Management	Sell	70490.24	132800	Ordinary	132800
17/02/2020	Regal Funds Management	Sell	17822.66	33129	Ordinary	33129
17/02/2020	Regal Funds Management	Sell	18060.00	34400	Ordinary	34400
18/02/2020	Regal Funds Management	Sell	25560.65	48555	Ordinary	48555
19/02/2020	Regal Funds Management	Sell	14550.00	30000	Ordinary	30000
20/02/2020	Regal Funds Management	Sell	7369.50	15000	Ordinary	15000
21/02/2020	Regal Funds Management	Sell	7023.77	14482	Ordinary	14482

* represents trading that was executed prior to stock consolidation.

24/02/2020	Regal Funds Management	Sell	20700.00	46000	Ordinary	46000
24/02/2020	Regal Funds Management	Sell	80331.40	178000	Ordinary	178000
26/02/2020	Regal Funds Management	Sell	92083.30	221000	Ordinary	221000
27/02/2020	Regal Funds Management	Sell	58812.97	135016	Ordinary	135016
27/02/2020	Regal Funds Management	Sell	20240.00	46000	Ordinary	46000
28/02/2020	Regal Funds Management	Sell	9827.70	23500	Ordinary	23500
28/02/2020	Regal Funds Management	Sell	35020.92	81444	Ordinary	81444
28/02/2020	Regal Funds Management	Sell	83401.20	205169	Ordinary	205169
2/03/2020	Regal Funds Management	Sell	72485.00	190000	Ordinary	190000
2/03/2020	Regal Funds Management	Sell	47335.45	116676	Ordinary	116676
3/03/2020	Regal Funds Management	Sell	48281.45	115608	Ordinary	115608
4/03/2020	Regal Funds Management	Sell	17765.21	50642	Ordinary	50642
5/03/2020	Regal Funds Management	Sell	3504.74	9223	Ordinary	9223
6/03/2020	Regal Funds Management	Sell	11200.00	32000	Ordinary	32000
9/03/2020	Regal Funds Management	Sell	29337.60	96000	Ordinary	96000
9/03/2020	Regal Funds Management	Sell	9417.35	29605	Ordinary	29605
10/03/2020	Regal Funds Management	Sell	48205.25	132033	Ordinary	132033
10/03/2020	Regal Funds Management	Sell	22830.00	60000	Ordinary	60000
12/03/2020	Regal Funds Management	Sell	80316.73	213268	Ordinary	213268
12/03/2020	Regal Funds Management	Sell	31615.80	79000	Ordinary	79000
13/03/2020	Regal Funds Management	Sell	38958.94	125674	Ordinary	125674
13/03/2020	Regal Funds Management	Sell	99711.93	293443	Ordinary	293443
16/03/2020	Regal Funds Management	Sell	45589.56	137892	Ordinary	137892
16/03/2020	Regal Funds Management	Sell	15264.84	43182	Ordinary	43182
16/03/2020	Regal Funds Management	Sell	7200.00	20000	Ordinary	20000
20/03/2020	Regal Funds Management	Buy	197729.00	470000	Ordinary	470000
20/03/2020	Regal Funds Management	Sell	159600.00	380000	Ordinary	380000
23/03/2020	Regal Funds Management	Sell	14578.34	41008	Ordinary	41008
24/03/2020	Regal Funds Management	Sell	142523.88	406760	Ordinary	406760