

27 March 2020

Yojee Market Update – Strong Funding Position and Cash Runway Maintained

Highlights

- **Strong funding position and cash runway of circa \$5.9 million cash at bank for the week commencing 23 March 2020, following successful capital raise in early February 2020**
- **No requirement to raise funds throughout calendar year 2020**
- **Supply chains remain open and new opportunities are emerging**
- **Continuation of ramp-up activities as planned with ongoing discussions with logistics providers and businesses to subscribe to access the Yojee platform (new material contracts to be announced as signed or in quarterly reports)**
- **Yojee maintains a simple capital structure with no debt or debt instruments on its balance sheet**

Yojee Limited (Yojee or the Company) (ASX: YOJ), announces a market update confirming it maintains a strong balance sheet and cash runway in the context of the Coronavirus (Covid-19) and negative global financial market impact. The Company has no immediate requirement to raise funds and has sufficient funding for the 2020 Calendar Year.

Funding position: Yojee holds a strong cash position of circa \$5.9 million cash at bank for the week commencing 23 March 2020, which will allow Yojee to continue usual business activities throughout calendar 2020.

Ramp-up activities continue as planned with numerous ongoing discussions with logistics providers and businesses to subscribe to access the Yojee platform (new material contracts to be announced as signed or in quarterly reports).

A capital raise was successfully completed in early February 2020 (placement and Share Purchase Plan to existing shareholders), prior to the Coronavirus materially impacting financial markets globally.

Capital structure: Yojee maintains a simple capital structure with no debt or debt instruments. This structure allows Yojee to:

- Preserve operational cash flows generated by the business – monthly recurring subscription platform revenues and variable revenue based on transactions (tracked client parcel movements or businesses trading volume)
- Avoid any concern around debt repayment

Yojee Managing Director, Ed Clarke said, “Given our strong balance sheet, we have no requirement to raise capital and are in an enviable position to continue ramp-up the business throughout 2020 as planned, with numerous ongoing discussions with potential clients to sign-up to our subscription based platform. In terms of existing operations, we continue to closely monitor logistics industry trading activity in the Asian region and will continue to keep the market updated.”

This announcement has been authorised by the Board of Directors of Yojee Limited.

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About Yojee Limited (ASX: YOJ). Yojee is a cloud based (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain, from sender to end customer, across borders and between logistics providers (land, sea, air), with subcontractors and for multi-leg journeys. Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee ensures connectivity and more efficient planning along the entire journey. Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and down stream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on Asia and is expanding rapidly. Yojee's platform has evolved through recent technological developments in cloud-based computing and information processing capability. Future steps now under development will see Yojee further advance logistics its connectivity and route optimisation through distributed ledger blockchain technology. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements, that is timely, contextually accessible and highly secure.

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