

ASX Announcement

30 March 2020

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Final redemption of 3,900,000 notes

Following the receipt of proceeds from the sale of the vessel M/V Ocean Shearer, as announced to ASX on 26 March 2020, Wellard Limited (WLD:ASX) (Wellard) has fully redeemed all remaining 3,900,000 unlisted notes, which were originally issued 7 June 2017.

Details of the redemption is as follows:

	Notes on issue prior to this redemption:	Notes redeemed:	Notes remaining on issue after this redemption:
	3,900,000	3,900,000	0

After full payment of principal and interest to noteholders, this completes the redemption of all notes on issue.

This ASX announcement was approved by Wellard's continuous disclosure committee.

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