



**VICTOR GROUP**  
Enterprise Management

26 March 2020

**ASX Announcement**

**Appointment of New Chief Executive Officer – Updated Announcement**

On 19 March 2019 Victor Group Holdings Limited (ASX:VIG) announces that following the resignation of Hoifung (Alvin) Lam as a director that he has been replaced in the role as Chief Executive Officer by Mr Zhenxian (Brady) Wu.

Mr Wu is a Chartered Financial Analyst Levels 1 and 2, has a Bachelor of Science Accounting and Finance from Cardiff University and a Masters of Applied Finance from Monash University. He is currently the Oceania Business Manager for Jiuyou Capital which is a Chinese Investment Fund based in Shanghai.

For the purposes of ASX Listing Rule 3.16. we advise that:

The terms upon which Mr Wu has been engaged in this role of CEO are:

- Annual remuneration \$108,000 net of tax paid monthly plus superannuation;
- Full – time permanent position terminable on 1 weeks' notice during the first year; 2 weeks between years 1 and 2; 3 weeks' notice in years 3 to 5 and 4 weeks' notice in after 5 year or more; and
- Normal annual leave and other provisions apply.

Authorised by:

**Andrew Bristow**

Company Secretary

Victor Holdings Group Limited

**Victor Group Holdings Limited**

ABN 21 165 378 834

Level 26, 1 Bligh Street SYDNEY NSW 2000

T: +61 2 8226 8786 F: +61 2 8226 8899 E: info@sinovictor.com

www.sinovictor.com