

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PIONEER RESOURCES LIMITED
ABN	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TIMOTHY GERARD SPENCER
Date of appointment	31 March 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
MR TIMOTHY GERARD SPENCER ATF <THE SPENCER INVESTMENT TRUST A/C> Mr Spencer has a relevant interest in The Spencer Investment Trust A/C	<ul style="list-style-type: none">• 3,600,000 Fully paid ordinary shares• 3,736,364 Unlisted performance rights expiring 14/10/2024• 5,000,000 Unlisted performance rights expiring 31/01/2024• 5,000,000 Unlisted share options @ \$0.025 expiring 31/01/2024• 5,000,000 Unlisted share options @ \$0.035 expiring 31/01/2024• 5,000,000 Unlisted share options @ \$0.045 expiring 31/01/2024

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.