



## Announcement Summary

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**Entity name**

GREAT SOUTHERN MINING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday March 30, 2020

**The Proposed issue is:**

A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

**Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
GSN	ORDINARY FULLY PAID	100
GSNOA	OPTION EXPIRING 04-SEP-2022	100

**Closing date for receipt of acceptances**

Wednesday April 1, 2020

**Proposed +issue date**

Friday April 3, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

148168825

**1.3 ASX issuer code**

GSN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday March 30, 2020

**1.6 The Proposed issue is:**

A non-+pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

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Part 5A - Conditions

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**5A.1 - Are any of the following approvals required for the non-pro rata offer of securities under a disclosure document or PDS?**

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 5B - Offer details

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**Is the proposed security a 'New class' (securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this security include an offer of attaching securities?**

No

Details of securities proposed to be issued

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**ASX Security Code and Description**

GSN : ORDINARY FULLY PAID

**Maximum Number of securities proposed to be issued**

100

**Minimum Number of securities proposed to be offered to each individual security holder**

**Maximum Number of securities proposed to be offered to each individual security holder**

**Minimum subscription \$ amount proposed to be offered to each individual security holder**

**Maximum subscription \$ amount proposed to be offered to each individual security holder**

**Purpose of the issue**

Cleansing Prospectus required due to inadvertent compliance matter regarding a cleansing notice.



**Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.03600

**Offer price details for institutional security holders**

**Could offer price per +security be determined by bookbuild?**

No

**Oversubscription & Scale back details**

**Are +security holders allowed to oversubscribe?**

No

**May a scale back be applied to this event?**

No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +Security Code and Description**

GSNOA : OPTION EXPIRING 04-SEP-2022

**Maximum Number of +securities proposed to be issued**

100

**Minimum Number of +securities proposed to be offered to each individual +security holder**

**Maximum Number of +securities proposed to be offered to each individual +security holder**

**Minimum subscription \$ amount proposed to be offered to each individual security holder**

**Maximum subscription \$ amount proposed to be offered to each individual security holder**



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**Purpose of the issue**

Cleansing Prospectus required due to inadvertent compliance matter regarding a cleansing notice.

**Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.01000

**Offer price details for institutional security holders**

**Could offer price per +security be determined by bookbuild?**

No

**Oversubscription & Scale back details**

**Are +security holders allowed to oversubscribe?**

No

**May a scale back be applied to this event?**

No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Part 5C - Timetable

**5C.1 Lodgement date of +disclosure document or +PDS with ASIC**

Monday March 30, 2020

**5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors**

Tuesday March 31, 2020

**5C.3 Offer open date**

Tuesday March 31, 2020

**5C.4 Closing date for receipt of acceptances**

Wednesday April 1, 2020

**5C.6 Proposed +issue date**

Friday April 3, 2020



Part 5D - Listing Rule requirements

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**5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5D.1b ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

GSN - 100  
GSNOA - 100

**5D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

Part 5E - Fees and expenses

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**5E.1 Will there be a lead manager or broker to the proposed offer?**

No

**5E.2 Is the proposed offer to be underwritten?**

No

**5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Costs incurred in relation to legal fees, ASIC fees and ASX quotation fees. Approximately \$13,000. Refer section 4.16 of the Offer Document.

Part 5F - Further Information

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**5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No



**5F.2 The entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority**

n/a

**5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS**

[www.gsml.com.au](http://www.gsml.com.au)

**5F.4 Any other information the entity wishes to provide about the proposed offer**

n/a