

31 March 2020

UPDATE ON TEMPORARY HALT TO PRODUCTION AT LYNAS MALAYSIA PLANT

As announced by Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) ("Lynas") on 23 March 2020, production at the Lynas Malaysia plant has been temporarily halted in compliance with the Malaysian government's Movement Control Order. The Malaysian government's Movement Control Order has been extended to 14 April 2020.

Lynas is continuously assessing the effects of the shutdown on the essential supply chains to which we contribute. This includes the use of Lynas Malaysia's products in permanent magnets used in medical devices including ventilators, and in lanthanum products used in oil refineries for petroleum production.

At all times during the period the Lynas Malaysia plant is in care and maintenance and after the Lynas Malaysia plant resumes production, our number one priority will continue to be the health and safety of our people and our local communities. We will continue to follow all guidelines of the Malaysian government, including the Ministry of Health, and we are proud of our long track record of safe and compliant operations.

When the initial shutdown period was announced on 23 March 2020, we were already prudently planning for the possibility of a longer shutdown and our announcement dated 23 March 2020 contained details of our strong financial position and the prudent financial measures that we have implemented.

Our Mt Weld facility is continuing to operate during this period with essential staff and with health and hygiene precautions in line with government guidelines.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorised By: Andrew Arnold Company Secretary

