

31 March 2020

## Maiden Drilling Programme Completed

Xantippe Resources Limited (XTC or the Company) advises that the Company has completed a maiden RC drilling programme at its Southern Cross gold project, located approximately 380km east of Perth.

Sixteen holes, drilled for a total depth of 1,722m during the 12-day programme, were designed to test historic drill results and explore targets at depths deeper than previously recorded.

A total of 8 holes for 876m were completed at the Glendower prospect, 6 holes for 618m were completed at the Xantippe prospect and 2 holes for 228m were completed at Treasury South.

The drilling campaign across the Company's 76Km<sup>2</sup> tenement holding is on ground which is proximate to a number of active mine sites such as the Marvel Loch and Edna May mines, located in the Yilgarn greenstone belt – one of Australia's most prolific gold provinces.

Samples have been submitted for analysis and results will be reported as they come to hand.

Richard Henning, Managing Director of Xantippe Resources said: "From a standing start to the completion of this programme in less than 8 weeks, including all approvals and logistics, is quite remarkable. Hopefully, we will have no undue delays in the analysis process and we can use the results to plan our next round of geophysical surveys and database analysis prior to the next drilling programme."

A copy of the latest Company presentation summarising the drilling campaign has also been made available on the Company website and via the link below.

This ASX release has been approved for release by the board.

### For more information, please contact:

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### **About the Southern Cross Gold Project**

The Southern Cross Project is located 380km east of Perth, south east of Southern Cross in the Yilgarn Goldfield.

The project comprises 20 Prospecting Licences and 2 Exploration Licences with a combined area of around 76 km<sup>2</sup>, over contiguous tenements cover around 30km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.