

LAPSE OF OPTIONS

31 March 2020: De.mem Limited (ASX:DEM) (the “Company”) advises that the following Options have lapsed:

ASX Code	Total number of securities and description
DEMUOP7	4,250,000 - Unlisted options, exercisable at \$0.30 each, expiring on 21 November 2019.
DEMUOP6	3,800,000 - Unlisted options, exercisable at \$0.30 each, expiring on 30 March 2020.

The Company’s current capital structure following the lapse of Options is set out below:

ASX Code	Total number of securities and description
DEM	175,351,332– Fully paid ordinary shares (906,582 - Fully paid ordinary shares, subject to voluntary escrow to 5 August 2020).
DEMUOP1	375,000 - Unlisted options, exercisable at \$0.30 each, on or before 15 May 2020, vesting two years from the date of issue, subject to continued and unterminated service to the Company.
DEMUOP2	375,000 - Unlisted options exercisable at \$0.30 each, on or before 15 May 2020, vesting two weeks before the anniversary of three years from the date of issue, subject to continued and unterminated service to the Company.
DEMUOP3	1,250,000 - Unlisted options exercisable at \$0.30 each, on or before 11 September 2020.
DEMUOP4	250,000 - Unlisted options exercisable at \$0.30 on or before 13 April 2021 vesting 31 March 2021, subject to continued and unterminated service to the Company.
DEMUOP5	250,000 - Unlisted options exercisable at \$0.30 on or before 13 April 2021 vesting 13 April 2020, subject to continued and unterminated service to the Company.

This announcement is authorised by Andreas Kroell, CEO.

-Ends-

For and on Behalf of the Board of Directors and for further information, please contact:

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De.mem Limited (ASX:DEM) is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world’s largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem’s technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration



membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.