



ASX Announcement  
31 March 2020

## RESPONSE TO CORONAVIRUS (COVID-19)

Ora Gold Limited (ASX: OAU) (**Company**) provides the following update in relation to its response to the coronavirus (COVID-19) pandemic.

The Board has considered the impact of the pandemic on its operations, the market generally and its cash position and has taken the following immediate steps to reduce its outgoings:

- all Board members have agreed to suspend payment of their director fees until further notice. The director fees will continue to accrue but are not payable until further notice;
- all employees have agreed to reduce their salaries by 25% by working three days a week until further notice.

In addition, until further notice, all field exploration activities on the Company's projects are suspended. However, the Company will continue to carry out desk top work including compilation and assessment of exploration and drilling data, preparation of proposed programme of works, completion of statutory reporting requirements and continue discussions, negotiations and low cost pre-development work to advance the Crown Prince deposit into production.

The Board will continue to monitor the situation and update the market as required.

The release of this ASX announcement was authorised by Frank DeMarte, Company Secretary.

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ORA GOLD LIMITED	ASX Code
Quoted Shares: 646.1M	OAU