

COVID-19 Update

Perth (Australia), Greer (South Carolina, US) – 01 April 2020: Alexium International Group Limited (ASX: AJX) today provides an update on the impact of COVID-19 on its business.

- The Company has been focused on maintaining operations at its Greer, SC, USA facility while looking after the health and safety of its employees.
- The Company's liquidity position remains strong after the recent capital raise.
- Alexium is not aware of any limitations in our supply chain due to COVID-19.

The management team has been closely monitoring guidance from the United States Centre for Disease Control and local authorities for the Company. Precautions are being taken to protect the health and well-being of our employees and customers by minimizing the spread of COVID-19. All staff are continuing their work with approximately 1/3 of them working from home. This workplace arrangement allows us to continue supporting customers and driving key initiatives while abiding by best practices during this unprecedented epidemic.

The Company's liquidity position remains strong after the successful AUD 22.3 million capital raise which was completed in January 2020. The Board also acknowledges the support and assistance provided by Colinton Capital Partners (our new cornerstone investor) in strategically assessing the current economic climate and undertaking scenario planning.

To support our customers, Alexium is open for business and ready to supply what they need; this includes technical support from our laboratories as well as production goods for their products. While some customers have shut down corporate offices, their manufacturing facilities are still operational. We are working with them to understand their forecast needs and are tracking market trends as the impact of COVID-19 permeates the consumer markets. Additionally, Alexium is not aware of any limitations in our supply chain due to COVID-19. Alexium routinely reviews raw material and product safety stock levels to meet the demands of our customers.

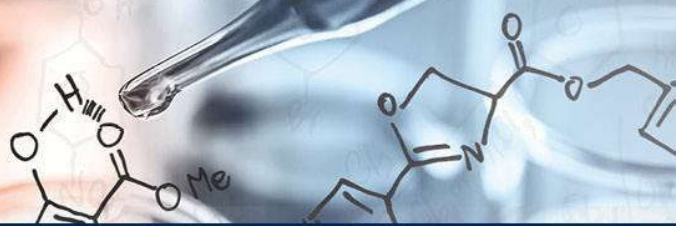
As we process the growing body of information about COVID-19 and its implications on our lives, the Company will continue to monitor the situation and to respond with effective solutions to support our customers and our staff.

About Alexium International Group Limited

Alexium International Group Limited (ASX: AJX) holds proprietary patent applications for novel technologies developed to provide flame retardancy for a wide range of materials. These environmentally friendly flame retardants have applications for several industries and can be customized. Further, Alexium develops proprietary products for advanced thermoregulation utilizing phase change materials. Alexium also holds patents for a process developed initially by the U.S. Department of Defence, which allows for the surface modification and attachment of nanoparticles or multiple chemical functional groups to surfaces or substrates to provide fire retardancy and various additional functionalities. Applications under development include but are not limited to textiles, packaging, electronics, and building materials. Alexium's chemical treatments are currently marketed as Alexicool® and Alexiflam®. For additional information about Alexium, please visit www.alexiuminternational.com.



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Authorisation

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