

MOUNT RIDLEY MINES LTD
(ASX: MRD)



AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

1 April 2020

EXPIRY OF AGREEMENT

Mount Ridley Mines Ltd (ASX: **MRD**) (or “the **Company**”) advises that due to current market conditions the board has decided not to proceed with the acquisition of Longland Resources Limited announced on 23 January 2020.

The Company retains a strong balance of cash and listed investments to fund its activities, including the Mount Ridley Project in the Albany Fraser Range, Western Australia.

For and on behalf of the board

Mr Peter Christie

Chairman

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