



Announcement Summary

Entity name

EMPIRE OIL & GAS NL

Applicable security for the reorganisation

EGO	ORDINARY FULLY PAID
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
EGOAC	ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday April 1, 2020

Reason for the Update

Approval at General Meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

EMPIRE OIL & GAS NL

1.2 Registered Number Type

ACN

Registration Number

063613730

1.3 ASX issuer code

EGO

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Approval at General Meeting

1.4b Date of previous announcement(s) to this update

Tuesday March 3, 2020

1.5 Date of this announcement

Wednesday April 1, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

EGO

ASX +Security Description

ORDINARY FULLY PAID

EGOAB

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

EGOAC

ORDINARY FULLY PAID

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Wednesday April 1, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments**Part 3 - Consolidation or split timetable and details****3.1 +Record date**

Monday April 6, 2020

3.2 Date of +security holder meeting

Wednesday April 1, 2020

3.2a Effective date of consolidation or split

Thursday April 2, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Thursday April 2, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Friday April 3, 2020

3.5 Record date

Monday April 6, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Tuesday April 7, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday April 15, 2020

3.8 Trading starts on a normal T+2 basis

Thursday April 16, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday April 20, 2020

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

EGO

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

5,118,672

**Number on issue post
consolidation or split**

1,023,734

Estimate/Actual☒ Estimated**ASX +Security Code**

EGOAB

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

6,836,000

**Number on issue post
consolidation or split**

1,367,200

Estimate/Actual☒ Estimated**ASX +Security Code**

EGOAC

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

48,500,000

**Number on issue post
consolidation or split**

9,700,000

Estimate/Actual☒ Estimated**5.2 Exercise price of options**



ASX +Security Code	ASX +Security Description	
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The Current Options on issue and the effect on the number issued and exercise price is shown on page 35 of the Notice of Meeting

6.2 Additional information for inclusion in the Announcement Summary