

ASX ANNOUNCEMENT

1 April 2020

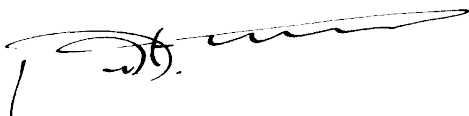
EXPIRY OF UNLISTED OPTIONS

MEC Resources Limited (“MEC” or “the Company”) advises that the following unlisted options have expired in accordance with the terms of which they were issued.

Number of Unlisted Options	Exercise Price	Expiry Date
2,400,000	\$0.06	31 March 2020

The updated capital structure of the Company is reflected as follows.

Security Class	Number	Exercise Price	Expiry Date
Listed Ordinary fully paid shares	684,451,176	N/A	N/A
Unlisted Options	59,114,729	\$0.04	22 June 2020
Unlisted Options	9,696,476	\$0.04	6 July 2020
Unlisted Options	1,111,110	\$0.04	17 July 2020

A handwritten signature in black ink, appearing to read "R. Marusco".

Robert Marusco
Company Secretary
MEC Resources Ltd