

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Emeco Holdings Limited
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Testrow
Date of last notice	24 February 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Participant in Emeco employee incentive plans administered by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust
Date of change	1. 31 March 2020 2. 1 April 2020

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ol style="list-style-type: none"> <li>1. 14,692,476 performance shares (being rights to fully paid ordinary shares) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.</li> <li>2. 15,985 fully paid ordinary shares held by Jodie Testrow</li> <li>3. 13,646 performance rights (being rights to fully paid ordinary shares) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust</li> </ol>
Class	Ordinary shares
Number acquired	<ol style="list-style-type: none"> <li>1. 825,000 ordinary fully paid shares acquired pursuant to a vesting event on 31 March 2020 under the Emeco Hybrid Incentive Plan (the issue of which was approved by shareholders on 15 November 2018)</li> <li>2. 10,867,476 ordinary fully paid shares acquired pursuant to a vesting event on 1 April 2020 under the Management Incentive Plan (the issue of which was approved by shareholders on 13 March 2017)</li> </ol>
Number disposed	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil (the shares are long term incentives granted to Mr Testrow under Emeco's employee incentive plans)

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<p><b>No. of securities held after change</b></p>	<ol style="list-style-type: none"> <li>1. 3,000,000 performance shares (being rights to fully paid ordinary shares) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.</li> <li>2. 15,985 fully paid ordinary shares held by Jodie Testrow</li> <li>3. 13,646 performance rights (being rights to fully paid ordinary shares) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust</li> <li>4. 11,692,476 fully paid ordinary shares held by Pacific Custodians Ltd in the Company's managed plan for the benefit, and under the control, of Mr Testrow</li> </ol>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting of performance shares (being rights to fully paid ordinary shares) in accordance with their terms.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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