

ASX ANNOUNCEMENT

1 April 2020

Institutional shareholders increase their investment in MedAdvisor

MedAdvisor Limited (ASX: **MDR**, the **Company**), Australia's leading digital medication management company welcomes new and existing key Australian financial institutional shareholders who have expanded their position on an already diversified register.

This comes following a share sale by MedAdvisor co-founder Josh Swinnerton in an off-market transaction of approximately 4% of his holding. This is his first share sale and follows his move to the US and a number of personal financial commitments. Mr Swinnerton has sold 10 million shares leaving him with a 6.1% interest in MedAdvisor (through an associated entity) over which a Voluntary Escrow Agreement has been entered into for a period of 12 months from 1 April 2020. The sale has been made in accordance with the Company's Share Trading Policy.

Mr Swinnerton continues as an Executive Director of the company. Mr Swinnerton relocated to Massachusetts, USA, where the company's US head office is located, to focus on technical and product aspects of the company's US growth.

Please see attached Appendix 3Y (Change of Director's Interests Notice) and Form 604 (Notice of change of interests of substantial holder) for the aforementioned off-market trade.

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For more information

Simon Glover, CFO
MedAdvisor
Tel: +61 3 9095 3036
corporate@medadvisor.com.au

Jennifer Duraisingam
Corporate Communications Manager
Tel: +61 3 9095 3036
jenniferd@medadvisor.com.au

About MedAdvisor

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to medication related tools and education materials from their community pharmacy. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders, pre-ordering of medications and medicines information, which together has been shown to improve adherence to chronic medications by ~20%. Since launching in 2013, MedAdvisor has

connected over one million users through ~ 60% of Australian pharmacies and a network of thousands of GPs across Australia, and in 2018 was recognised in the AFR Fast 100.

Authorised by:

Carlo Campiciano - Company Secretary
MedAdvisor Limited (ACN 145 317 627)
Level 2 971 Burke Road Camberwell Vic 3124

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MEDADVISOR LIMITED
ABN	17 145 327 617

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joshua Swinnerton
Date of last notice	21 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wavey Industries Pty Ltd as trustee of the Josh Swinnerton Family Trust (of which Mr Swinnerton is a beneficiary and director of the trustee)
Date of change	01 April 2020
No. of securities held prior to change	Indirect: 25,008,943 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	10,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,300,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	Indirect: 15,008,943 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme MedAdvisor Limited (MedAdvisor)

ACN/ARSN 145 327 617

1. Details of substantial holder

Name WAVEY INDUSTRIES PTY LTD

ACN/ARSN (if applicable) 159 767 754

There was a change in the

substantial holder on 01 / 04 / 2020

The previous notice was given to the company on

09 / 03 / 2020

The previous notice was dated

05 / 03 / 2020

2. Previous and present voting

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's	Voting power (5)
Fully paid ordinary shares	25,008,943	10.2%	15,008,943	6.1%

3. Changes in relevant

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Considerati on given in relation to change (7)	Class and number of securities affected	Person's votes Affected
01/04/20	Wavey Industries Pty Ltd	Decrease in relevant interest as a result of 10,000,000 shares sold, further details of which are set out in the Appendix 3Y lodged with the ASX by MedAdvisor on 02 April 2020	\$3,300,000	10,000,000 (ORD)	10,000,000 (4.1%)

*All figures are based on a post-consolidation of shares basis that was announced by MedAdvisor on 19 November 2019.

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wavey Industries Pty Ltd	Wavey Industries Pty Ltd	Wavey Industries Pty Ltd	Registered holder of securities	15,008,943 (ORD)	15,008,943 (6.1%)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wavey Industries Pty Ltd	36 Ridgeway Avenue, Kew VIC 3101

Signature

print name JOSHUA SWINNERTON capacity DIRECTOR
sign here  date 01 / 04 / 2020