

ASX ANNOUNCEMENT 1 April 2020

Clarification of Sale of Shares by Josh Swinnerton interest's

MedAdvisor Limited (ASX: MDR, the Company), Australia's leading digital medication management company wishes to clarify its announcement in relation to the sell down to institutional investors by Josh Swinnerton released earlier today.

The transition was an on-market transaction and not an off-market transaction as stated in announcement. The sell down represented 40% of Mr Swinnerton's holding in MedAdvisor and approximately 4% of the MedAdvisor shares on issue.

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For more information

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About MedAdvisor

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to medication related tools and education materials from their community pharmacy. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders, pre-ordering of medications and medicines information, which together has been shown to improve adherence to chronic medications by ~20%. Since launching in 2013, MedAdvisor has connected over one million users through ~ 60% of Australian pharmacies and a network of thousands of GPs across Australia, and in 2018 was recognised in the AFR Fast 100.

Authorised by:

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