



Kresta Holdings Limited

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## ASX ANNOUNCEMENT

### COVID-19 BUSINESS UPDATE

Kresta Holdings Limited (**Company**) (ASX:KRS) today announced a business update in relation to COVID-19.

The health and wellbeing of customers, team members, their families and the broader communities remain the Company's priority. The Company, therefore, fully supportive of the various measures undertaken by the government to prevent the spread of COVID-19 through social isolation and distancing measures.

As such, the Company will temporarily close all stores from Monday 30 March 2020, for an initial period of four weeks until 27 April 2020. The online business operates as usual.

Unfortunately, the Company has also made the difficult decision to stand down approximately 130 team members from 30 March 2020. Full time and part time members will have access to their annual leave and long service entitlements, in addition to government assistance measures.

This announcement is authorised for release by Mr Xianfeng Lu, Chairman, Kresta Holdings Limited.

### For further information please contact:

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