

Australian Investment Updates

Summary

- **OBL has received \$9.2 million, being the gross entitlement from its balance sheet investment in the UGL securities class action.**
- **Key Australian court hearings are proceeding without delay due to the initiation of remote hearings by video-link.**

UGL Pty Ltd Class Action

Further to previous announcement made on 18 December 2019, OBL confirms that it has now received its full entitlement from its balance sheet investment in the UGL Pty Ltd securities class action, resulting in the following metrics:

	Cash Basis (\$m)	P&L basis after capitalised overheads (\$m)
Gross income (excluding GST and fee rebate)	8.6	8.6
Profit	3.5	3.0
ROIC	0.69x	0.54x
IRR%	50%	40%

Key Australian court hearings proceeding

Further to OBL's previous announcement on 18 March 2020 regarding the disruption to the Australian Federal Courts resulting from the Covid-19 pandemic, OBL confirms that the following key court hearings are proceeding without delay following the initiation of remote hearings by video-link where it is practicable to do so:

- Case management hearing in the Federal Court of Australia on 6 April 2020 in relation to the settlement process in the PFAS contamination class actions;

- Appeal hearing yesterday and today before the full court of the Supreme Court of New South Wales in the SEAS Sapfor Forest litigation.

Omni Bridgeway background

Omni Bridgeway is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. Omni Bridgeway has built its reputation as a trusted provider of funding solutions and offers end-to-end dispute finance from case inception through to post-judgment enforcement and recovery.

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