



Announcement Summary

Entity name

NANOLLOSE LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 3, 2020

The Proposed issue is:

☒ A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
NC6	ORDINARY FULLY PAID	29,999,998

Ex date

Tuesday April 7, 2020

+Record date

Wednesday April 8, 2020

Offer closing date

Wednesday May 6, 2020

Issue date

Wednesday May 13, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NANOLLOSE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

601676377

1.3 ASX issuer code

NC6

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Friday April 3, 2020

1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

NC6 : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ Yes

Details of +securities proposed to be issued

ASX +Security Code and Description

NC6 : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

2

For a given quantity of +securities held

5

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

Maximum Number of +securities proposed to be issued

29,999,998

Purpose of the issue

The funds raised under the Offer will be used for the collaboration project with Grasim Industries, for research and development, for patent and trade mark protection, for customer engagement and marketing, for working capital and to meet Offer expenses.

Offer price details for retail security holders**Issue Currency**

AUD - Australian Dollar

Offer Price per +security

AUD 0.02400

Estimated or Actual?☒ Actual**Oversubscription & Scale back details****Are +security holders allowed to oversubscribe?**☒ Yes**Provide the oversubscription details**

Details will be available in the Offer Document

May a scale back be applied to this event?☒ Yes**Provide the scale back details**

Details will be available in the Offer Document

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes

Details of company options where holders entitled to participate in the offer

ASX +Security Code and Description

NC6O : OPTION EXPIRING 31-DEC-2020

Date Option must be exercised by

Wednesday April 8, 2020



3C.1 +Record date

Wednesday April 8, 2020

3C.2 Ex date

Tuesday April 7, 2020

3C.4 Record date

Wednesday April 8, 2020

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Wednesday April 15, 2020

3C.6 Offer closing date

Wednesday May 6, 2020

3C.7 Last day to extend the offer closing date

Friday May 1, 2020

3C.9 Trading in new +securities commences on a deferred settlement basis

Thursday May 7, 2020

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Monday May 11, 2020

3C.11 Issue date

Wednesday May 13, 2020

3C.12 Date trading starts on a normal T+2 basis

Thursday May 14, 2020

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday May 18, 2020

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

3E.1a Who is the lead manager/broker?

Alto Capital

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

1% of all funds raised, plus 6% of funds raised by Alto Capital in placing any shortfall, plus the issue of 1 million Options (10c, May 2023)



3E.2 Is the proposed offer to be underwritten?

☒ No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue

Additional Working Capital and Costs of the Offer. Further details will be available in the Offer Document.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue

Germany, United Kingdom and Hong Kong

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ Yes

3F.5a Please provide further details

All registered holders with addresses in Australia and New Zealand will be posted an Offer Document including full details.

3F.6 URL on the entity's website where investors can download information about the proposed issue

www.nanollose.com

3F.7 Any other information the entity wishes to provide about the proposed issue