

Notice under ASX Listing Rule 3.10A

Date: 3 April 2020

ASX Code: MAN

Directors

Patrick Burke Non-Executive Chairman

James Allchurch Managing Director

Ben Phillips Non-Executive Director

Lloyd Flint Company Secretary

Contact Details

Ground Floor 24 Outram Street West Perth WA 6005 Australia

Tel: +61 8 9200 3743 Fax: +61 8 9200.3742

mandrakeresources.com.au

In accordance with ASX Listing Rule 3.10A, Mandrake Resources Limited (ASX: MAN) (**Mandrake** or **Company**) advises that the following unquoted securities will be released from ASX imposed escrow on the following dates:

| Security | Quantity | Exercise Price | Release date |
|-----------------------------|-----------|-------------------|---------------|
| Option Expiring 14-JUL-2022 | 125,000 | \$0.03 | 5 April 2020 |
| Option Expiring 14-JUL-2022 | 1,750,000 | \$0.03 | 17 April 2020 |
| Option Expiring 14-JUL-2022 | 500,000 | \$0.03 | 23 April 2020 |

-Ends-

Authorised by: Lloyd Flint **Company Secretary** admin@mandrakeresources.com.au (08) 9200 3743

About Mandrake Resources

Mandrake is a junior exploration company established with the purpose of exploring and developing gold, nickel, copper and other mineral opportunities. The Company owns a mineral exploration project located in the prolific Pine Creek Orogen of the Northern Territory and is focussed primarily on gold exploration.

For further information visit www.mandrakeresources.com.au