



VMOTO ANNOUNCES SHARE PURCHASE PLAN

ANNOUNCEMENT

6 APRIL 2020

The Board of Directors of Vmoto Limited (ACN 098 455 460) (**Company**) announces a Share Purchase Plan (**SPP**) to offer existing eligible shareholders the opportunity to acquire up to \$30,000 worth of Shares each, to raise approximately \$1 million, before costs.

Vmoto's Managing Director, Mr Charles Chen, said "In light of the recent COVID-19 outbreak the Company remains in a strong financial position and, as previously stated, has the ability to implement aggressive cost reduction initiatives should this be required.

"This SPP is being undertaken to provide the Company a larger financial buffer amid the uncertain times brought about by COVID-19. We would like to thank all of our shareholders for their unwavering support during these uncertain times and extend this invitation for you participate in the SPP and share our success as we continue to grow in the years to come."

Share Purchase Plan

The SPP will allow all eligible shareholders to subscribe for up to \$30,000 worth of new Shares at an issue price per new Share set at a 15% discount to the volume weighted average price (VWAP) of the Company's Shares traded on ASX during the five trading days before the date of issue of the New Shares (expected to be 19 May 2020) (**Issue Price**). If total SPP applications received are in excess of \$1 million, the Directors reserve the right to accept oversubscriptions or to scale back applications proportionately or in their absolute discretion.

Participation in the SPP is entirely optional. Shareholders whose registered address is in Australia, New Zealand, China or a jurisdiction where, in the opinion of the Board, it is lawful and reasonably practical to extend the SPP according to the laws of that jurisdiction and who were registered as a holder of Shares in the Company as at 5.00pm (WST) on the Record Date of 3 April 2020 (**Eligible Shareholders**) will be offered the opportunity to subscribe under the SPP for up to \$30,000 worth of Shares (subject to any scale back at the Company's absolute discretion), free of brokerage and commission.

The proposed timetable for the SPP is detailed below:

Key Date	Event	Description
3 April 2020	Record Date	Date on which the Company determined the eligible shareholders
6 April 2020	Announcement Date	Date on which the SPP announced by the Company
14 April 2020	Despatch Offer Document	Share Purchase Plan offer materials despatched to eligible shareholders
14 April 2020	Opening Date	Share Purchase Plan opens



ASX CODE: VMT

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Key Date	Event	Description
12 May 2020	Closing Date	Share Purchase Plan closes. Applications must be received by 5.00pm (WST)
15 May 2020	Results Announcement Date	Results of SPP announced by the Company
19 May 2020	Allotment Date	Shares allotted
20 May 2020	Quotation and Despatch Date	New Share statements sent to shareholders

The timetable is indicative only. The Company reserves the right to change the timetable at any time or cancel the SPP at any time before the new Shares are issued, subject to regulatory requirements.

Use of Funds

Funds raised pursuant to the SPP will be used for general working capital (\$980,000); and to meet the costs of the SPP (\$20,000).

Authorised by the Board of Vmoto Limited

For further information, please contact:

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About Vmoto

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality "green" electric powered two-wheel vehicles and manufactures a range of western designed electric scooters from its low-cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets).

Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotosoco) and YouTube (Vmoto Soco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.