

Supplementary Prospectus

This document is a supplementary prospectus (**Supplementary Prospectus**) that supplements, and is to be read with, the prospectus dated 11 March 2020 (**Prospectus**) issued by Consolidated Zinc Limited ACN 118 554 359 (**Company**).

This Supplementary Prospectus is dated 6 April 2020 and was lodged with ASIC on that date. ASIC and ASX take no responsibility for the contents of this Supplementary Prospectus or the merits of the investment to which this Supplementary Prospectus relates.

This is an important document that should be read in its entirety. If you are in any doubt or have any questions about it, you should promptly consult your stockbroker, accountant or other professional adviser.

The Prospectus remains unchanged except to the extent that it is changed by this Supplementary Prospectus. If there is any inconsistency between this Supplementary Prospectus and the Prospectus, this Supplementary Prospectus prevails.

This Supplementary Prospectus is available electronically on the Company's website at www.consolidatedzinc.com.au. A hard copy is also available free of charge by contacting the Company on +61 8 9322 3406.

A term with a defined meaning in the Prospectus has the same meaning in this Supplementary Prospectus, unless otherwise defined.

1 Withdrawal of Offer

The Company has decided to withdraw the Offer and refund all Applications Monies received from applicants. This Supplementary Prospectus effects the formal withdrawal of the Offer.

No securities have been, or will be, issued on the basis of the Prospectus. The expiry date of the Prospectus is brought forward to the date of this Supplementary Prospectus.

2 Refund of Application Monies

All Application Monies received by the Company will be refunded to applicants as soon as practicable (indicatively, by 14 April 2020). There is no need for applicants to request a refund.

The Company will refund Application Monies by sending a cheque to the relevant applicant's address as specified in its Entitlement and Acceptance Form.

3 Authorisation

Each Director has given and has not withdrawn his or her consent to the issue of this Supplementary Prospectus and to its lodgement with ASIC.