

ANGLO AUSTRALIAN RESOURCES NL ACN 009 159 077

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SECOND DRILL RIG COMMENCES AT MANDILLA

Further to its announcement of 1 April, Anglo Australian Resources NL (ASX: AAR) is pleased to advise that Reverse Circulation (RC) drilling has also re-commenced at its 100%-owned **Mandilla Gold Project** near Kalgoorlie in Western Australia following the recent restart of diamond drilling.

The RC program consists of the original 27 holes outstanding from late 2019, plus an additional 20 holes to test potential structures to the east, south and north. The total RC drill program will consist of approximately 5,500m and is expected to run for five weeks.

The diamond drill rig which commenced on 28 March 2020 (see ASX release of 1 April) has now moved onto the final hole of the 3-hole programme. Results will be reported as they come to hand.

Anglo Australian Managing Director Marc Ducler said: "With two rigs now operating at Mandilla, Anglo Australian is well-financed, well-resourced and well positioned to maintain exploration momentum over the coming weeks and months despite the broader impacts of the COVID-19 epidemic.

"The RC drill rig is from Kalgoorlie and staffed with Kalgoorlie-based personnel – further reducing any risk with COVID-19 community spread."



Figure 1 – Mandilla East, RC drilling, April 2020



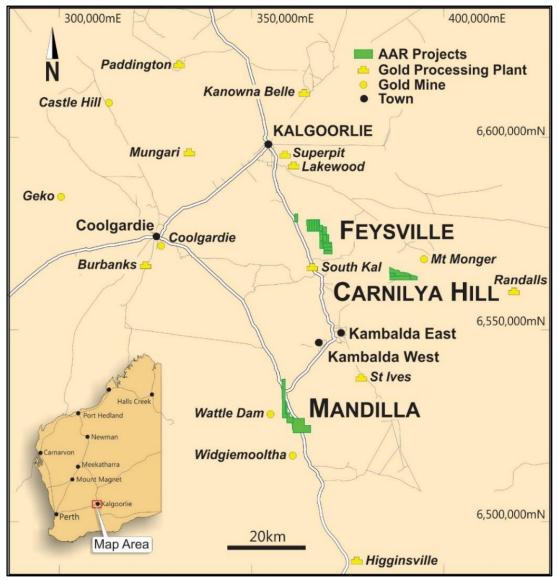


Figure 2 – Mandilla Gold Project, Location Map.

ABOUT THE MANDILLA GOLD PROJECT

The Mandilla Gold Project is situated in the northern Widgiemooltha greenstone belt in the western part of the Kalgoorlie geological domain, some 60km south of Kalgoorlie and 20km west of Kambalda. Significant nickel and gold deposits are present in the belt, the nearest gold deposit being the high-grade Wattle Dam Mine located just 3km to the west of Mandilla (Figure 2).

The Project lies on the western margin of a porphyritic granitic intrusion, the Mandilla Syenite. The granite intrudes volcanoclastic sedimentary rocks in the project area which form part of the Spargoville Group.

Significant NW to WNW-trending structures along the western flank of the project are interpreted from regional aeromagnetic data to cut through the Mandilla Syenite.

One such structure localises the Mandilla East Prospect at a point where the western granite contact is offset by at least 300m. A second sub-parallel structure appears to host the Mandilla South Prospect.

Both Prospects are covered by existing Mining Leases.



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