



Market Announcement

8 April 2020

Pioneer Credit Limited (ASX: PNC) – Trading Halt

Description

The securities of Pioneer Credit Limited ('PNC') will be placed in trading halt at the request of PNC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 14 April 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

8 April 2020

Ms Vanessa Nevjestic
ASX Limited
Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Vanessa

PIONEER CREDIT LIMITED (ASX: PNC) – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, I request that the securities of Pioneer Credit Limited ('PNC') be placed into a trading halt immediately and provide the following information:-

- a) The Company has received communication from The Carlyle Group, in its capacity as the Company's senior lender, late yesterday night in relation to the Company's Syndicated Facilities Agreement. A trading halt is requested in order for the Company to consider this communication generally and the impact it may have on the Scheme of Arrangement.
- b) Pioneer requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the Syndicated Facilities Agreement and the status of its arrangements with Carlyle generally and the commencement of trading on Tuesday 14 April 2020.
- c) Pioneer is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Symmons".

Sue Symmons
Company Secretary

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