

## COVID-19: Situation Report

Advanced-stage sulphate of potash (“SOP”) exploration and development company Reward Minerals Ltd (“Reward” or “the Company”) has reviewed its plans for 2020 as a result of the potential impact of the COVID-19 pandemic and hereby wishes to update the market accordingly.

The primary impact is on the Company’s Lake Disappointment SOP Project as the northern part of the Project is located within the Commonwealth Government’s Designated Biosecurity Area (“DBSA”) of the East Pilbara (Figure 1). That part of Lake Disappointment hosts the camp, trenches and evaporation ponds used in recent crystallisation trials. Based on present interpretation, activities that have been conducted at Lake Disappointment, including such trials, are not exempted under the definition of “Essential Activity”. This means that currently, all activities have ceased at Lake Disappointment bar limited care and maintenance as needed.

However, Reward’s Officer Basin tenements and those belonging to Kesli Chemicals, in which Reward has an interest by meeting expenditure commitments, fall largely outside the East Pilbara DBSA, being predominantly located in the Shire of Wiluna. Work has been ongoing to prepare the first drill site and establish an exploration camp under the expectation that drilling of the first hole will proceed shortly – assuming the Company obtains the required approvals. A short-term approval from WAPol has been obtained for travel through the East Pilbara DBSA.

Reward has briefed the team operating in the area to ensure compliance with the latest health and biosecurity guidelines and is monitoring the situation closely. Rosters will be adapted accordingly to meet the guidelines when drilling starts.

Reward is pleased to note that, based on current information, the COVID-19 pandemic will have little or no impact on the timeline for Lake Disappointment’s environmental permitting. At the State level, the statutory appeals process is reaching a conclusion whilst the Project’s “Preliminary Documentation” is currently being reviewed by the Commonwealth Department of Agriculture, Water and the Environment with feedback anticipated within the month.

**Greg Cochran**  
**Chief Executive**  
**Authorised for release by the Board of Reward Minerals Ltd**

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### About Reward

Reward is an ASX-listed advanced-stage exploration and development company focussed on its sulphate of potash minerals portfolio. Reward’s flagship project is its 100%-owned LD SOP Project, located 340 km east of Newman in the Little Sandy Desert of north-western Western Australia. The LD Project hosts Australia’s largest high-grade brine SOP deposit.

Reward completed a detailed, conservative Pre-Feasibility Study for the LD Project in April 2018 and updated it with improved logistics costs in July 2018. An Indigenous Land Use Agreement has been executed with the Martu people, the traditional owners of the land, which will enable mining to commence on completion of final feasibility studies and achievement of funding. The WA EPA Board recently recommended that the Minister of the Environment approve the Project for development and permitting at the Commonwealth level is also well-advanced.

**8 APRIL 2020**

**ASX CODE: RWD**

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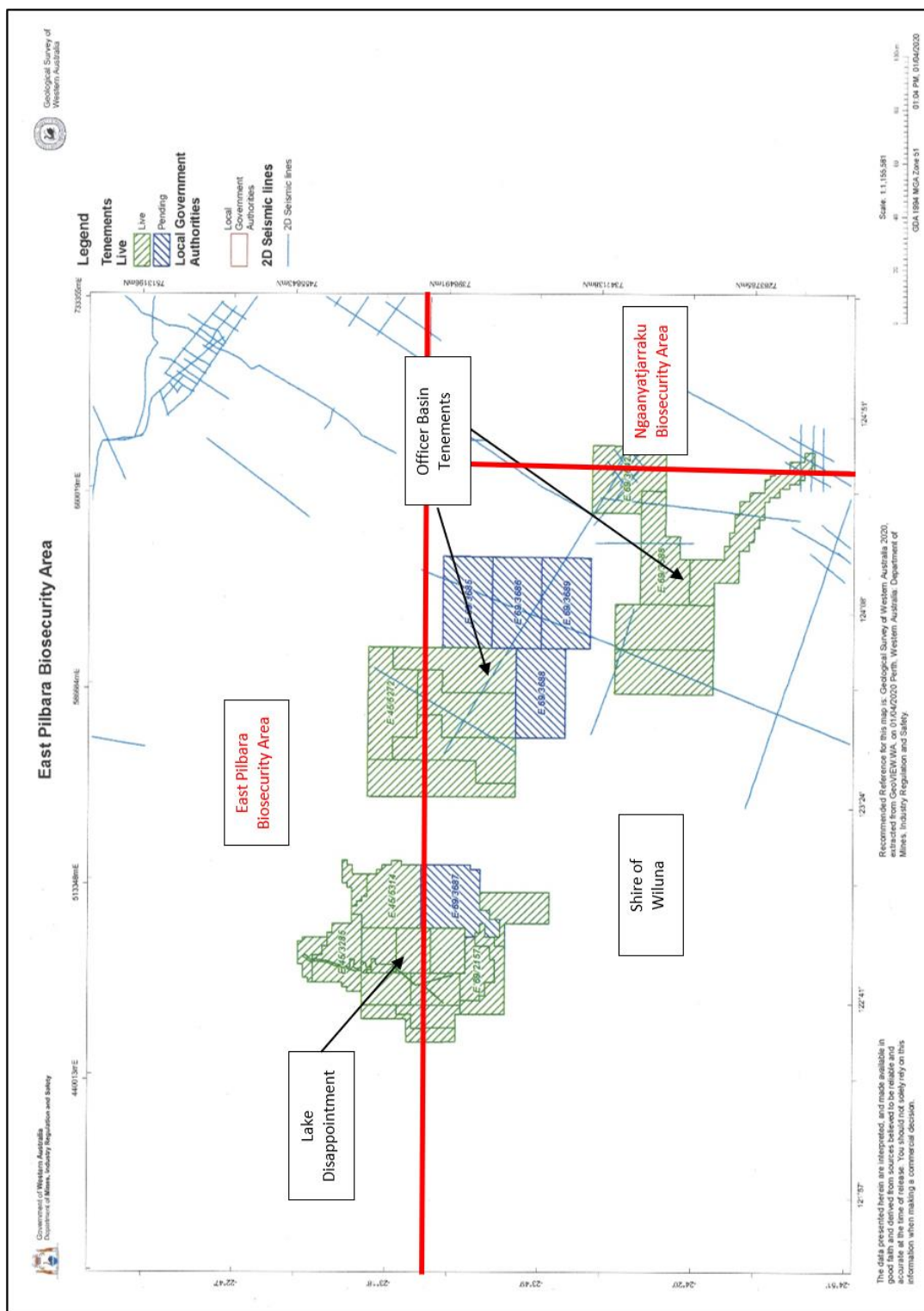


Figure 1 – Map of the East Pilbara and Ngaanyatjaraku Designated Biosecurity Areas