



Market Announcement

8 April 2020

Comet Resources Ltd (ASX: CRL) – Trading Halt (2+2)

Description

The securities of Comet Resources Ltd ('CRL') will be placed in trading halt at the request of CRL, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 16 April 2020 or when the announcement is released to the market.

Issued by

Elizabeth Harris

Manager, Listings Compliance (Perth)

Request for Trading Halt

Attention: Elizabeth Harris – elizabeth.harris@asx.com.au

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Comet Resources Ltd (Comet or the Company) (**ASX:CRL**), requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 in connection with a capital raising and update on the acquisition of the Barraba Project. The trading halt will allow the capital raise process and due diligence to take place in an orderly manner.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Thursday 16 April 2020, or the release of an announcement in respect to the capital raise and Barraba Project acquisition update. The Company is not aware of any reason why the back-to-back trading halt should not be granted.

This announcement has been authorised by the Board of Comet Resources Limited.

ENDS

For further information please contact:

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