

New Contract Wins – Clarifying Announcement

Swift Media Limited (“Swift Media”, “the Company”) (ASX:SW1) refers to its announcement on 8 April 2020 regarding the signing of three new contracts to provide fit for purpose entertainment systems at workforce accommodation villages with a combined total contract value in excess of \$2.0m.

The Company provides the following additional information in relation to the contracts:

- a) Total revenue from the three contracts is currently estimated to be \$2,048,000. Whilst the aggregate revenue from the three contracts is material to the Company, no individual contract will provide material revenues in its own right;
- b) The Quarantine Camp contract is initially for supply and install only. It is estimated that the supply and install will be completed within the current financial year.

END

ABOUT SWIFT MEDIA LIMITED

Swift Media Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift’s services include free-to-air television, pay television, telecommunications and video on demand with content from some of Hollywood’s largest studios. Running in more than 2,000 sites (approximately 65,000 dedicated TV screen plus mobile applications) across the mining, oil and gas, aged care and retirement village, healthcare and hospitality sectors, Swift’s fully integrated platform is deployed in some of the world’s harshest regions, where reliability, flexibility and scalability are critical success factors.

This announcement was approved and authorised for release by the Continuous Disclosure Committee

FOR MORE INFORMATION, PLEASE CONTACT:

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