

9 April 2020

Ms Elizabeth Harris Advisor Australian Securities Exchange Level 40, 152-158 St Georges Terrace Perth WA 6000

tradinghaltsperth@asx.com.au

Dear Elizabeth,

REQUEST FOR VOLUNTARY SUSPENSION

Consolidated Zinc Limited (ASX Code: CZL or the "Company") refers to the suspension request put in place on Tuesday, 7 April 2020 and now seeks an extension to the suspension to quotation of its securities.

The Company's reason for the suspension is in relation to the release of an announcement in relation to a capital raising.

The Company currently anticipates making an announcement related to a capital raising by Friday, 17 April 2020, to lift the suspension.

The Company is not aware for any reason why the voluntary suspension should not be granted.

This announcement was authorised for issue to the ASX by the Company Secretary.

For further information please contact:

Anthony Italiano Company Secretary 08 9322 3406