

Notice of initial substantial holderCorporations Act 2001
Section 671B

To: Company Name/Scheme **TALON PETROLEUM LIMITED**
 ACN/ARSN **88 153 229 086**

1. Details of substantial shareholder (1)

Name **MR MARTIN ROWNEY**
 ACN/ARSN (if applicable) **N/A**
 The holder became a substantial holder on **13/02/2020**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons votes (5)	Voting power (6)
ORDINARY SHARES	98,000,000	98,000,000	5.51%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MR MARTIN ROWNEY	INDIVIDUAL HOLDING	98,000,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
MARTIN ROWNEY	MR MARTIN ROWNEY	MR MARTIN ROWNEY	98,000,000 ORD

5. Considerations

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		cash	non-cash	
MR MARTIN ROWNEY	SEE APPENDIX A	SEE APPENDIX A		SEE APPENDIX A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MARTIN ROWNEY	16/22-26 CORRIMAL STREET, WOOLONGONG NSW 2500

Signature

print name **MARTIN ROWNEY** capacity **INDIVIDUAL SHAREHOLDER**

sign here  date **09/04/2020**

APPENDIX A- NOTICE OF SUBSTANTIAL HOLDING IN TPD

Date	Quantity	Price	Total Consideration
8/04/2020	500000	0.002	1000
25/03/2020	1000000	0.001	1000
11/03/2020	500000	0.0015	750
11/03/2020	500000	0.0015	750
4/03/2020	710000	0.002	1420
4/03/2020	2200000	0.002	4400
4/03/2020	500000	0.002	1000
4/03/2020	90000	0.002	180
28/02/2020	1000000	0.0025	2500
20/02/2020	500000	0.0025	1250
19/02/2020	500000	0.0025	1250
14/02/2020	250000	0.0025	625
14/02/2020	250000	0.0025	625
14/02/2020	200000	0.0025	500
14/02/2020	250000	0.0025	625
14/02/2020	250000	0.0025	625
13/02/2020	500000	0.003	1500
13/02/2020	400000	0.0025	1000
13/02/2020	100000	0.0025	250
10/02/2020	1000000	0.0025	2500
10/02/2020	300000	0.0025	750
7/02/2020	500000	0.003	1500
7/02/2020	1000000	0.003	3000
6/02/2020	500000	0.0028	1400
17/01/2020	2000000	0.0025	5000
17/01/2020	500000	0.0025	1250
15/01/2020	500000	0.0025	1250
14/01/2020	500000	0.0025	1250
10/01/2020	1000000	0.0025	2500
8/01/2020	1000000	0.0025	2500
8/01/2020	400000	0.0025	1000
7/01/2020	300000	0.0025	750
30/12/2019	300000	0.0025	750
24/12/2019	3000000	0.0025	7500
23/12/2019	3000000	0.0025	7500
20/12/2019	1000000	0.0025	2500
19/12/2019	42008	0.003	126
19/12/2019	500000	0.003	1500
17/12/2019	3000000	0.002	6000
17/12/2019	457992	0.002	916
16/12/2019	1500000	0.0025	3750
16/12/2019	500000	0.0025	1250
10/12/2019	4482008	0.002	8964
6/12/2019	517992	0.002	1036
4/12/2019	1000000	0.0025	2500

APPENDIX A- NOTICE OF SUBSTANTIAL HOLDING IN TPD

4/12/2019	500000	0.0025	1250
4/12/2019	1000000	0.0025	2500